

1. Record Nr.	UNINA9910961342703321
Titolo	China 2030 : building a modern, harmonious, and creative high-income society // World Bank ; Development Research Center of the State Council, the People's Republic of China
Pubbl/distr/stampa	Washington, D.C., : World Bank, c2013
ISBN	9780821397565 0821397567
Edizione	[1st ed.]
Descrizione fisica	1 online resource (pages cm)
Disciplina	330.951
Soggetti	Economic development - China Economic forecasting - China China Economic conditions
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Cover; Contents; Foreword; Acknowledgments; Background to This Research; Executive Summary; Abbreviations; Part I: Overview; China 2030: Building a Modern, Harmonious, and Creative Society; 1 China's Path: 1978-2030; Figures; O.1 China's impressive economic performance; Tables; O.1 China: Projected growth pattern assuming steady reforms and no major shock; O.2 Savings in China compared to other economies; Boxes; O.1 The middle-income trap; BO.1.1 Few economies escape the middle-income trap; O.3 China's economic challenges; 2 A New Development Strategy for 2030; O.2 Smart urbanization 3 Structural Reforms for a Market-Based Economy with Sound Foundations O.4 Urban land has expanded faster than urban population; 4 Increasing the Pace of Innovation; O.5 The quality of China's tertiary education system is improving rapidly; 5 Seizing the Opportunity of Green Development; 6 Equal Opportunity and Basic Security for All; O.3 Reducing poverty; O.6 Unequal spending on early childhood development across Chinese provinces; O.7 Pension coverage rate of the active labor force, various countries, mid-2000s 7 Strengthening the Fiscal System and Aligning It with the Evolving Role of Government O.8 Local governments: Large expenditure

responsibilities, inadequate revenues; 8 Achieving Mutually Beneficial Relations with the Rest of World; O.9 The renminbi is increasingly being used as the currency for cross-border trade settlement; 9 Overcoming Obstacles to Implementing Reforms; Part II: Supporting Reports; 1 China: Structural Reforms for a Modern, Harmonious, Creative Society; Setting the Stage: China's Past Economic Performance, Key Challenges, and Future Growth Potential

1.1 Significant potential remains for further productivity gains through factor reallocation
1.2 How fast will China need to grow to achieve high-income status by 2030?; 1.1 China: Projected growth pattern assuming steady reforms and no major shock; Promoting Efficiency and Equity through Structural Reform; 1.3 Where are the largest remaining distortions in product and factor markets?; Strengthening the Fiscal System; 1.2 Size and composition of public expenditures, cross-country comparisons as a share of GDP; 1.3 Subnational government finance

1.1 Cross-country comparison of government expenditures as a share of GDP
1.4 Functional reviews: A tool for designing reforms for a more efficient government; 1.2 Cross-country comparison of tax rates; 1.3 Cross-country comparison of government revenue; 1.5 Indicative regulatory framework for subnational government debt; 1.4 Share of subprovincial governments in total government revenues and spending.; Enterprise Sector Reforms; 1.4 SOEs have declined in relative importance; 1.5 The rate of return for nonstate firms exceeds that of SOEs

1.6 China's industrial concentration remains low in most sectors

Sommario/riassunto

China should complete its transition to a market economy through enterprise, land, labor, and financial sector reforms, strengthen its private sector, open its markets to greater competition and innovation, and ensure equality of opportunity to help achieve its goal of a new structure for economic growth. These are some of the key findings of China 2030, a joint research report by a team from the World Bank and the Development Research Center of China's State Council. This report lays out the case for a new development strategy for China to rebalance the role of government and market, private s
