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| Nota di contenuto       | <p>Intro -- Contents -- I. Introduction -- II. Defining Fiscal Space -- III. The Mams Model and Burkina Faso Calibration -- A. Features of MAMS -- B. Baseline Calibration of MAMS -- IV. Creating Fiscal Space -- A. Prioritizing Expenditures -- B. Increasing Aid Inflows -- C. Raising Domestic Revenue -- D. Comparing Gains in Fiscal Space -- E. Macroeconomic Impact -- F. Impact on Income Distribution -- G. Impact on MDGs -- V. Using Fiscal Space -- A. Human Development Spending Versus Infrastructure Spending -- B. Macroeconomic Impact -- C. Impact on Income distribution -- D. Impact on MDGs -- VI. Lessons -- References -- Tables -- 1. Factor Intensity by Sector -- Figures -- 1. MAMS Baseline Calibration and IMF Forecasts -- 2. Structural Change in the MAMS Baseline Simulation -- 3. Fiscal Space in the Prioritized Scenario -- 4. Fiscal Space in the Aid Scenario -- 5. Fiscal Space in the Revenue Scenario, 2007-30 -- 6. Comparing Fiscal Space in Priority, Aid, and Revenue Scenarios -- 7. Fiscal Space and Targeted Spending Increases -- 8. Cumulative Change in Real GDP, 2007-30 -- 9. Real GDP, 2007-30 -- 10. Trade Balance and Absorption -- 11. Reallocation of Factors Across Sectors in the Aid Scenario -- 12. Real Exchange Rate Adjustment -- 13. Impact on Income Distribution by Household Type -- 14. National Poverty Rate and Food Prices -- 15. Poverty Rates by Household Group -- 16. Education and Health MDG Indicators -- 17. Human Development vs. Infrastructure Spending -- 18. Real GDP Impact -- 19. Balance of Payments Indicators -- 20. Impact on Income Distribution by Household Type -- 21. Poverty Impact -- 22. Education and Health MDG Indicators -- Appendices -- I. Modeling of MDG Sectors in MAMS -- II. Budget Composition in Burkina Faso.</p> |
| Sommario/riassunto      | <p>This paper analyses economic implications and the transmission mechanisms of different options for creating and using fiscal space. For creating fiscal space, we consider prioritizing expenditures, raising revenue, and scaled-up aid. Fiscal space is used for increasing health and education spending, infrastructure spending, or both. The analysis takes place within the World Bank's MAMS model, which is a multisectoral real computable general equilibrium model that incorporates the Millennium Development Goals. The model has been calibrated for Burkina Faso, which serves as an illustrative country example. Some of the key results are that absorbing a more educated labor force requires fundamental structural change in the economy; increasing health and education spending can face sizeable capacity constraints; and infrastructure spending has a positive effect on growth as well as education and health outcomes.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |