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12.2 Objectives of implicit and explicit credits related to children in selected European countries 12.2 Change in the gross pension replacement rates relative to full career, according to length of break, OECD average; 12.3 Change in the net pension replacement rates relative to full career, according to length of break, OECD average; 12.4 Change in gross pension replacement rates for those with child-care breaks compared to full career, OECD average; 12.5 Gross pension replacement rates for interrupted career compared to full career

12.6 Gross pension replacement rates relative to full career if credits exist or are removed

Sommario/riassunto

Nonfinancial Defined Contribution (NDC) schemes are now in their teens. The new pension concept was born in the early 1990's, implemented from the mid-1990's in Italy, Latvia, Poland and Sweden, legislated most recently in Norway and Egypt and serves as inspiration for other reform countries. This innovative unfunded individual account scheme created high hopes at a time when the world seemed to have been locked into a stalemate between piecemeal reforms of ailing traditional defined benefit schemes and introducing pre-funded financial account schemes. The experiences and conceptual issues of NDC
