

1. Record Nr.	UNINA9910960891303321
Autore	Claessens Stijn
Titolo	Competition in the Financial Sector : : Overview of Competition Policies // Stijn Claessens
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2009
ISBN	9786612842672 9781462377978 1462377971 9781452765211 1452765219 9781282842670 1282842676 9781451871937 1451871937
Edizione	[1st ed.]
Descrizione fisica	1 online resource (37 p.)
Collana	IMF Working Papers
Disciplina	384.29134
Soggetti	Competition Finance Banking Banks and Banking Banks and banking Banks and banking, Foreign Banks Commercial banks Depository Institutions Economic sectors Finance: General Financial Institutions and Services: General Financial Institutions and Services: Government Policy and Regulation Financial institutions Financial markets Financial sector Financial services industry Financial services Foreign banks General Financial Markets: General (includes Measurement and Data) General Financial Markets: Government Policy and Regulation Industries: Financial Services

Micro Finance Institutions
Mortgages
United States

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Contents; I. Introduction; II. Nature and Status of Financial Sector Competition; A. Effects of Competition in the Financial Sector: Theory; Development and Efficiency, Static and Dynamic; Access to Financial Services; Stability; B. The Determinants of Competition and Assessing Competition: Theory and Empirics; Theory of the Determinants of Competition; Empirical Approaches to Measure Competition; The Pazar and Rosse Methodology; C. Empirical Approaches to Explain Competition; Other Empirical Regularities; Country and Regional Studies; Cross-country Studies; Internationalization D. Tools to Analyze E. Current Status; III. Implication for Competition Policy in the Financial Sector; A. Approaches; B. Institutional Arrangements; IV. Conclusion; References; Tables; 1. PR-Measures (H-statistics) of Competitiveness of Banking Systems Around the World
Sommario/riassunto	As in other sectors, competition in finance matters for allocative, productive and dynamic efficiency. Theory suggests, however, that unfettered competition is not first best given the special features of finance. I review these analytics and describe how to assess the degree of competition in markets for financial services. Existing research shows that the degree of competition greatly varies across markets, largely driven by barriers to entry and exit. I argue that changes in financial services industries require updated competition policies and institutional arrangements, but that practices still fall short. Furthermore, I show that developing countries face some specific competition challenges.