

1. Record Nr.	UNINA9910960890103321
Titolo	Solomon Islands : : Staff Report for the 2013 Article IV consultation and Second Review Under the Extended Credit Facility Arrangement and Request for Modification of Performance Criterion
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2014
ISBN	9781484374870 1484374878 9781484374191 1484374193 9781484374887 1484374886
Edizione	[1st ed.]
Descrizione fisica	1 online resource (100 p.)
Collana	IMF Staff Country Reports
Disciplina	339.52
Soggetti	Fiscal policy - Solomon Islands Monetary policy - Solomon Islands Structural adjustment (Economic policy) - Solomon Islands Economic indicators - Solomon Islands Banks and Banking Exports and Imports Macroeconomics Money and Monetary Policy Public Finance Statistics National Government Expenditures and Related Policies: General International Lending and Debt Problems Debt Debt Management Sovereign Debt Banks Depository Institutions Micro Finance Institutions Mortgages Data Collection and Data Estimation Methodology Computer Programs: Other General Aggregative Models: General Public finance & taxation International economics

Banking
Monetary economics
Econometrics & economic statistics
Expenditure
External debt
Public debt
Public financial management (PFM)
National accounts
Debts, External
Debts, Public
Expenditures, Public
Finance, Public
Banks and banking
National income
Solomon Islands

Lingua di pubblicazione

Inglese

Formato

Materiale a stampa

Livello bibliografico

Monografia

Note generali

Description based upon print version of record.

Nota di contenuto

Cover; CONTENTS; BACKGROUND AND OUTLOOK; PROGRAM PERFORMANCE; POLICY DISCUSSIONS; A. Fiscal Policy-Protecting Buffers and Improving Quality of Spending; B. Monetary and Exchange Rate Policies-Providing a Stable Nominal Anchor; C. Financial Sector-Promoting Financial Stability and Access to Finance; D. Structural Policies-Developing Infrastructure and Fostering Inclusive Growth; BOX; 1. Infrastructure Needs in Solomon Islands; OTHER PROGRAM ISSUES; STAFF APPRAISAL; FIGURES; 1. Macroeconomic Developments and Outlook; 2. Fiscal and Monetary Developments; 3. Rebuilding Policy Buffers
4. Cross-Country Context TABLES; 1. Selected Economic Indicators, 2010-14; 2. Balance of Payments, 2010-18; 3. Summary of Fiscal Accounts, 2009-14; 4. Medium-Term Baseline Scenario, 2010-18; 5. Summary Accounts of the Banking System, December 2011-June 2014; 6. Reviews and Disbursements Under the Extended Credit Facility; 7. Indicators of Capacity to Repay the Fund, 2012-23; 8. Millennium Development Goals; APPENDIXES; I. Risk Assessment Matrix; II. Determinants of Inflation in Solomon Islands; III. Exchange Rate Assessment; IV. Assessing Reserve Adequacy
V. Authorities' Response to Fund Policy Advice VI. Letter of Intent; Attachment I. Memorandum of Economic and Financial Policies; Attachment II. Technical Memorandum of Understanding; CONTENTS; FUND RELATIONS; SUPPORT FROM THE PACIFIC FINANCIAL TECHNICAL ASSISTANCE CENTER; RELATIONS WITH THE WORLD BANK GROUP; RELATIONS WITH THE ASIAN DEVELOPMENT BANK; STATISTICAL ISSUES; MAIN WEBSITES OF DATA

Sommario/riassunto

This Information Annex highlights that the Solomon Islands has recovered well from a precarious position during the global economic crisis. Growth has accelerated rapidly and international and fiscal reserves increased, on the back of increased logging and mining, but also owing to better fiscal management and increased international

assistance. The medium-term reform agenda under the Core Economic Working Group emphasizes, among other things, strengthening of public financial management, in particular with regard to the management of natural resource revenues. Significant amounts of support have been provided to the Central Bank of Solomon Islands in formulating and implementing new prudential regulations for banks and also in developing a more robust inflation forecasting regime.
