

1. Record Nr.	UNINA9910960821903321
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Titolo	China and the Global Financial Crisis : A Comparison with Europe
Pubbl/distr/stampa	Hoboken, : Taylor and Francis, 2012 London ; ; New York : , : Routledge, , 2012
ISBN	1-138-81556-X 0-203-11562-7 1-283-86209-3 1-136-29595-X
Edizione	[1st ed.]
Descrizione fisica	1 online resource (209 p.)
Collana	Routledge Studies on the Chinese Economy
Altri autori (Persone)	Di MeglioJean-Francois RichetXavier
Disciplina	330.951/0611 330.9510611 337.51
Soggetti	China - Economic policy - 2000- China - Foreign relations - European Union countries European Union countries - Foreign relations - China Global Financial Crisis, 2008-2009 Monetary policy - China China Economic policy 2000- European Union countries Foreign relations China China Foreign relations European Union countries
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Cover; Title; Copyright Page; Contents; List of figures and tables; List of contributors; List of abbreviations; Introduction; PART 1 China's adaptation, reforms and their limits; 1 The global financial crisis and China's domestic and international political options; 2 Labor pains: Chinese economic policy in an age of a shrinking workforce; 3 An assessment of China's relative fiscal strength; 4 An assessment of China's banking system reform; 5 Four Chinese banks among top ten banks worldwide: illusion or reality?; 6 China's tax policy response to

the global financial crisis

PART 2 China and its regional and international environment since 2008
7 China and post-crisis regional financial cooperation in East Asia;
8 The invention of a "currency of the third type": the yuan's internationalization without convertibility; PART 3 The global financial crisis, Europe and China; 9 Europe and China respond to the crisis: policies, performances, and issues; 10 Trade imbalances and the crises of 1929 and 2007: China in the United States' shoes; Index

Sommario/riassunto

This book examines China's response to the 2007-2008 global financial crisis, and the resulting new status acquired by China within the international economy. It considers the things China did to weather the crisis, discussing the stimulus package put in place by China and how China's banks coped, but above all examines the measures which countries outside China look to China to put in place in order to better encourage and secure world-wide economic recovery, measures such as currency revaluation, tax reform and greater stimulation of domestic demand. The book contrasts China's response to
