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Autore	Cabestan Jean-Pierre
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PART 2 China and its regional and international environment since 20087 China and post-crisis regional financial cooperation in East Asia; 8 The invention of a ""currency of the third type"": the yuan's internationalization without convertibility; PART 3 The global financial crisis, Europe and China; 9 Europe and China respond to the crisis: policies, performances, and issues; 10 Trade imbalances and the crises of 1929 and 2007: China in the United States' shoes; Index

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Sommario/riassunto

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This book examines China's response to the 2007-2008 global financial crisis, and the resulting new status acquired by China within the international economy. It considers the things China did to weather the crisis, discussing the stimulus package put in place by China and how China's banks coped, but above all examines the measures which countries outside China look to China to put in place in order to better encourage and secure world-wide economic recovery, measures such as currency revaluation, tax reform and greater stimulation of domestic demand. The book contrasts China's response to

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