1. Record Nr. UNINA9910960606603321 Autore Arezki Rabah Titolo Structural Reforms, IMF Programs and Capacity Building: : An Empirical Investigation / / Rabah Arezki, Marc Quintyn, Frederik Toscani Washington, D.C.:,: International Monetary Fund,, 2012 Pubbl/distr/stampa **ISBN** 9781475511550 1475511558 9781475511543 147551154X Edizione [1st ed.]

Descrizione fisica 1 online resource (30 p.)

Collana IMF Working Papers

IMF working paper; ; WP/12/232

Altri autori (Persone) QuintynMarc

ToscaniFrederik

Disciplina 332.1532

Soggetti Technical assistance

Economic assistance Balance of payments Capital account

Current Account Adjustment

Current account Econometric analysis Econometric models

Econometrics & economic statistics

Econometrics Efficiency

Estimation techniques

Estimation

Exports and Imports

Institutions and the Macroeconomy

International economics

International Lending and Debt Problems

Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and

General Outlook: General

Macroeconomics

Macrostructural analysis

Optimal Taxation

Short-term Capital Movements

Structural reforms

Congo, Democratic Republic of the

Lingua di pubblicazione Inglese Formato Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Includes bibliographical references. Nota di bibliografia Nota di contenuto Cover; Contents; I. Introduction; II. Data; A. Structural reforms; B. IMF Capacity Building Activities and IMF Programs; C. Controls; D. Who receives IMF Capacity Building and Programs?; III. Empirical Strategy; A. Conceptual discussion: IMF training and reforms: IMF technical assistance and reforms; B. Model specification; Structural Reforms and Capacity Building; Program implementation and capacity building; C. Results; D. Robustness; IV. Endogeneity Issues; V. Conclusions; References; Appendixes; Appendix 1. Typology of IMF Programs Appendix 2. Table A1. Exploratory Regressions: What country features are associatedFigures; Figure 1. Evolution of Training Activities by Region; Figure 2. Total Number of Trained Officials during 1981-2011; Figure 3. Evolution of Technical Assistance by Region; Figure 4. Total Number of Technical Assistance during 1990-2012; Figure 5. Evolution of IMF Programs by Region; Figure 6. Actual Technical Assistance vs. Predicted Allocation; Tables; Table 1. Exploratory regression relating IMF program to structural reforms; Table 2. Results for training and TA interacted with programs Table 3. Results for Training and TA interacted with programsTable 4. Capacity building and program failure; Table 5. Impact of training on structural reforms controlling for country motivation; Table 6. Impact of technical assistance on structural reforms using instrument based on; Table 7. Capacity building and program success using an instrument based on donor Sommario/riassunto This paper investigates the role that International Monetary Fund (IMF) programs and capacity building play in fostering structural reforms. To do so, we exploit two novel datasets on IMF capacity building and structural reforms available for over one hundred IMF member countries over the period 1980 - 2010. The main results are threefold. First, there is a general association between IMF programs and structural reforms but this relationship is not very robust. Second, IMF training leads to an increase in structural reforms but only through IMF programs and only when a significant share of public servants is trained. Third, IMF technical assistance does not significantly lead to more structural reforms but raises the likelihood of completion of ongoing IMF programs. Our results are robust to a large number of

checks, estimators and correcting for endogeneity.