

| | |
|--------------------|--|
| 1. Record Nr. | UNINA9910960604903321 |
| Autore | Irwin Timothy |
| Titolo | Some Algebra of Fiscal Transparency : : How Accounting Devices Work and How to Reveal Them // Timothy Irwin |
| Pubbl/distr/stampa | Washington, D.C. : , : International Monetary Fund, , 2012 |
| ISBN | 9781475564235 1475564236 9781475592443 1475592442 |
| Edizione | [1st ed.] |
| Descrizione fisica | 1 online resource (20 p.) |
| Collana | IMF Working Papers IMF working paper ; ; WP/12/228 |
| Disciplina | 332 |
| Soggetti | Accounting - Standards Finance, Public Budget deficits Accounting Accrual accounting Computer Programs: Other Currencies Data Collection and Data Estimation Methodology Econometrics & economic statistics Economic and financial statistics Finance Financial reporting, financial statements Financial statements Fiscal accounting and reporting Government and the Monetary System Government finance statistics Monetary economics Monetary Systems Money and Monetary Policy Money National Budget, Deficit, and Debt: General Payment Systems Public Administration Public finance accounting Public financial management (PFM) Public Sector Accounting and Audits |

Regimes
Standards
Statistics
United States

| | |
|-------------------------|--|
| Lingua di pubblicazione | Inglese |
| Formato | Materiale a stampa |
| Livello bibliografico | Monografia |
| Note generali | "September 2012." |
| Nota di bibliografia | Includes bibliographical references. |
| Nota di contenuto | Cover; Contents; I. Introduction; II. One True Deficit; A. Deficit Devices; B. Debt; III. Multiple Deficits; Figures; 1. Sets of Assets and Liabilities Recognized in Different Accounting Systems; A. Accounting Systems and the Devices They Allow; B. Extended Fiscal Accounts; C. Fiscal Sustainability; Tables; 1. Summary Extended Accounts, Clean Surpluses; IV. Dirty Deficits; A. Components of Clean Surpluses; B. Devices Revisited; V. Conclusion; References |
| Sommario/riassunto | Accounting devices that artificially reduce the measured fiscal deficit can be analyzed as transactions involving unrecognized assets and liabilities. Different accounting systems recognize different sets of assets and liabilities and are thus vulnerable to different sets of devices. Some devices can be revealed by moving progressively from cash accounting to modified accrual accounting to full accrual accounting. Revealing all would require the publication of extended fiscal accounts in which all future cash flows give rise to assets or liabilities. |