

1. Record Nr.	UNINA9910960267803321
Titolo	Brazil : : Staff Report for the 2013 Article IV Consultation
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2013
ISBN	9781484390528 1484390520 9781484300732 1484300734 9781484386859 148438685X
Descrizione fisica	1 online resource (100 p.)
Collana	IMF Staff Country Reports
Disciplina	336.3435
Soggetti	Banks and banking -- Brazil Brazil -- Economic policy Economic development -- Brazil Economic indicators -- Brazil International Monetary Fund -- Brazil Banks and Banking Exports and Imports Macroeconomics Public Finance Statistics Inflation Debt Debt Management Sovereign Debt Banks Depository Institutions Micro Finance Institutions Mortgages Fiscal Policy International Lending and Debt Problems General Financial Markets: Government Policy and Regulation Price Level Deflation Public finance & taxation Banking International economics

	Econometrics & economic statistics Public debt External debt Fiscal stance State-owned banks Fiscal policy Prices Financial institutions Debts, Public Banks and banking Debts, External Finance Brazil
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	Cover; CONTENTS; RECENT DEVELOPMENTS; BOXES; 1. What Explains Weak Investment in Brazil?; 2. FDI in Brazil; 3. Status of Implementation of 2012 FSAP Key Recommendations; 4. Fiscal Stimulus; OUTLOOK AND RISKS; 5. Brazil's Corporates: Rising Leverage But Improving Liquidity; 6. How Fast Can Brazil Grow?; 7. Public Debt Dynamics in Recent Year; 8. Household Financial Soundness; POLICY DISCUSSIONS; A. Economic Outlook and Risks; B. Near-Term Policy Stance; C. Strengthening Brazil's Policy Frameworks; 9. Basel III Capital Requirements and Estimated Impacts D. Domestic Demand Rebalancing and Boosting Long-Term Growth STAFF APPRAISAL; FIGURES; 1. Recent Economic Developments; 2. Inflation; 3. External Sector; 4. Macroeconomic Policies; 5. Financial Sector; 6. Financial Markets; 7. Public Debt Sustainability: Bound Tests; 8. Public Debt Sustainability: Bound Tests; 9. External Debt Sustainability: Bound Tests; TABLES; 1. Selected Economic and Social Indicators; 2. Balance of Payments; 3. Main Fiscal Indicators; 4. Depository Corporations and Monetary Aggregates; 5. Medium-Term Macroeconomic Framework, Balance of Payments, and External Debt 6. External Vulnerability 7. Financial Soundness Indicators, 2008-2012; 8. Statement of Operations of the General Government (GFSM 2001); 9. General Government Stock Positions (GFSM 2001); 10. NFPS Gross Debt Sustainability Framework, 2010-2018; 11. Net Public Sector Debt Sustainability Framework, 2010-2018; 12. External Debt Sustainability Framework, 2010-2018; ANNEXES; I. Brazil's External Sector Assessment; II. Why is Brazil's Labor Market Tight?; III. Public Banks' Rapid Expansion; CONTENTS; FUND RELATIONS; RELATIONS WITH THE WORLD BANK; RELATIONS WITH THE INTER-AMERICAN DEVELOPMENT BANK STATISTICAL ISSUES
Sommario/riassunto	This 2013 Article IV Consultation highlights that Brazil's economy is recovering gradually from the slowdown that began in mid-2011. Consumption remained resilient last year underpinned by low unemployment and broad gains in real wages, although it has slowed

somewhat more recently. After a protracted period of weakness, investment has begun to recover in recent quarters while business confidence has firmed. With the economy estimated to be operating close to potential, supply-side constraints have restrained near-term growth and exacerbated inflationary pressures. Financial conditions have tightened but credit growth has remained strong, driven by public banks' lending.
