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Titolo The Role of Seasonality and Monetary Policy in Inflation Forecasting / /

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Sommario/riassunto	Adequate modeling of the seasonal structure of consumer prices is essential for inflation forecasting. This paper suggests a new econometric approach for jointly determining inflation forecasts and monetary policy stances, particularly where seasonal fluctuations of economic activity and prices are pronounced. In an application of the framework, the paper characterizes and investigates the stability of the seasonal pattern of consumer prices in the Kyrgyz Republic and estimates optimal money growth and implied exchange rate paths along with a jointly determined inflation forecast. The approach uses two broad specifications of an augmented error-correction model-with and without seasonal components. Findings from the paper confirm empirical superiority (in terms of information content and contributions to policymaking) of augmented error-correction models of inflation over single-equation, Box-Jenkins-type general autoregressive seasonal models. Simulations of the estimated errorcorrection models yield optimal monetary policy paths for achieving inflation targets and demonstrate the empirical significance of seasonality and monetary policy in inflation forecasting.

Record Nr. UNINA9910967478603321 Autore Twain Mark <1835-1910.> Titolo Autobiography of Mark Twain . Volume 1 / / editor: Harriet Elinor Smith ; associate editors: Benjamin Griffin, Victor Fischer, Michael B. Frank, Sharon K. Goetz, Leslie Myrick Berkeley,: University of California Press, 2010 Pubbl/distr/stampa **ISBN** 1-282-75441-6 9786612754418 0-520-94699-5 Edizione [1st ed.] Descrizione fisica 1 online resource (775 p.) Collana The Mark Twain Papers Classificazione LIT004020 Altri autori (Persone) SmithHarriet Elinor GriffinBenjamin <1968-> FischerVictor FrankMichael B GoetzSharon K MyrickLeslie Diane Disciplina 818/.4/0924 Soggetti Authors, American - 19th century Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia "A publication of the Mark Twain Project of the Bancroft Library." Note generali Includes bibliographical references and index. Nota di bibliografia Nota di contenuto Frontmatter -- Contents -- List of Manuscripts and Dictations --Acknowledgments -- Introduction -- Preliminary Manuscripts and Dictations, 1870-1905 -- Autobiography Of Mark Twain --Explanatory Notes -- Appendixes -- Note On The Text -- Word Division in This Volume -- References -- Index Sommario/riassunto "I've struck it!" Mark Twain wrote in a 1904 letter to a friend. "And I will give it away-to you. You will never know how much enjoyment you have lost until you get to dictating your autobiography." Thus, after dozens of false starts and hundreds of pages, Twain embarked on his "Final (and Right) Plan" for telling the story of his life. His innovative notion-to "talk only about the thing which interests you for the moment"-meant that his thoughts could range freely. The strict instruction that many of these texts remain unpublished for 100 years meant that when they came out, he would be "dead, and unaware, and

indifferent," and that he was therefore free to speak his "whole frank

mind." The year 2010 marks the 100th anniversary of Twain's death. In celebration of this important milestone and in honor of the cherished tradition of publishing Mark Twain's works, UC Press is proud to offer for the first time Mark Twain's uncensored autobiography in its entirety and exactly as he left it. This major literary event brings to readers, admirers, and scholars the first of three volumes and presents Mark Twain's authentic and unsuppressed voice, brimming with humor, ideas, and opinions, and speaking clearly from the grave as he intended. Editors: Harriet E. Smith, Benjamin Griffin, Victor Fischer, Michael B. Frank, Sharon K. Goetz, Leslie Myrick