

1. Record Nr.	UNINA9910959640403321
Titolo	The foundations of non-equilibrium economics : the principle of circular and cumulative causation / / edited by Sebastian Berger
Pubbl/distr/stampa	Abingdon, Oxon ; ; New York, NY, : Routledge, 2009
ISBN	1-135-25643-8 1-282-32489-6 9786612324895 0-203-87373-4
Edizione	[1st ed.]
Descrizione fisica	1 online resource (214 p.)
Collana	Routledge Advances in Heterodox Economics
Altri autori (Persone)	BergerSebastian
Disciplina	330.1
Soggetti	Equilibrium (Economics) Multiplier (Economics) Causation
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Book Cover; Title; Copyright; Contents; Contributors; Foreword; Acknowledgements; 1 Introduction; 2 On competing views of the importance of increasing returns, cumulative causation and path-dependence; 3 Cumulative causation and Northeast Asian post-war industry policy; 4 Cumulative causation and industrial development: The regional stage; 5 Nicholas Kaldor and cumulative causation: Public policy implications; 6 The principle of circular and cumulative causation: Myrdal, Kaldor and contemporary heterodox political economy; 7 Circular cumulative causation a la Myrdal and Kapp 8 Utilizing the social fabric matrix to articulate circular and cumulative causation for conceptual conclusions9 Unnatural depletion and artificial abundance: A circular cumulative causation analysis of salmon fisheries and some implications for political ecological economics; 10 Circular and cumulative causation in the classics: Anticipations, family resemblances, and the influence on Post Keynesian economics; 11 Peirce, Veblen, and the introduction of cumulative causation into economic science; 12 Veblen's cumulative causation and the origins of money in Mesopotamia; Index

Sommario/riassunto

This thought-provoking volume presents essays on the foundations of non-equilibrium economics, i.e. the principle of circular cumulative causation (CCC). This work presents empirical research on how the interplay of technology's increasing returns to scale, institutions, resources, and economic policy leads to virtuous circles of economic growth and development, but also to vicious circles of social and ecological degradation. In particular, evidence is provided for the important role of the "development state" and strategic trade policy, economies of large-scale production in manufacturi
