

1. Record Nr.	UNINA9910959595903321
Titolo	Republic of Armenia : : Second Review Under the Extended Arrangement and Request for Waivers of Nonobservance and Rephasing; Press Release; Staff Report; Supplement; and Statement by the Executive Director for the Republic of Armenia
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2015
ISBN	9781513541358 1513541358 9781513551562 1513551566 9781513591032 1513591037
Edizione	[1st ed.]
Descrizione fisica	1 online resource (103 pages) : illustrations, tables
Collana	IMF Staff Country Reports
Disciplina	330.947920853
Soggetti	Economic development - Armenia (Republic) Banks and Banking Exports and Imports Foreign Exchange Public Finance Statistics Industries: Financial Services Taxation Banks Depository Institutions Micro Finance Institutions Mortgages Taxation, Subsidies, and Revenue: General Data Collection and Data Estimation Methodology Computer Programs: Other Trade: General Public finance & taxation Currency Foreign exchange Banking Econometrics & economic statistics International economics Finance

Revenue administration
External sector statistics
Imports
Economic and financial statistics
International trade
Public debt
Banks and banking
Revenue
Economic statistics
Loans
Armenia (Republic) Economic policy
Armenia (Republic) Economic conditions
Armenia, Republic of

Lingua di pubblicazione

Inglese

Formato

Materiale a stampa

Livello bibliografico

Monografia

Nota di contenuto

Cover -- CONTENTS -- CONTEXT AND RECENT DEVELOPMENTS -- OUTLOOK AND RISKS -- SECOND REVIEW UNDER THE EXTENDED ARRANGEMENT -- A. Program Performance -- B. Policy Discussions -- C. Other program issues -- STAFF APPRAISAL -- BOXES -- 1. Prior Actions and Structural Benchmarks -- 2. Electricity Tariff Increase -- TABLES -- 1. Selected Economic and Financial Indicators, 2010-17 -- 2. Balance of Payments, 2010-20 -- 3. Monetary Accounts, 2010-16 -- 4. Financial Soundness Indicators for the Banking Sector, 2010-15 -- 5. Central Government Operations, 2010-17, (In billions of dram) -- 6. Central Government Operations, 2010-17, (In percent of GDP) -- 7. Medium-Term Macroeconomic Framework, 2010-20 -- 8. Indicators of Capacity to Repay the Fund, 2011-20 -- 9. External Financing Requirements and Sources, 2014-17 -- 10. Fund Disbursements and Timing of Review Under a 38-Month Arrangement Under the Extended Fund Facility -- APPENDICES -- I. Letter of Intent -- Attachment I. Technical Memorandum of Understanding -- ANNEXES -- I. Public Debt Sustainability Analysis -- II. Exchange Rate Assessment, External Debt Sustainability, and Reserve Adequacy -- III. Risk Assessment Matrix -- CONTENTS -- FUND RELATIONS -- WORLD BANK AND IMF COLLABORATIONS-JMAP IMPLEMENTATION -- RELATIONS WITH THE EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT (EBRD) -- RELATIONS WITH THE ASIAN DEVELOPMENT BANK (ASDB) -- STATISTICAL ISSUES.

Sommario/riassunto

This paper discusses Armenia's Second Review Under the Extended Arrangement and Request for Waivers of Nonobservance and Rephasing. Since late 2014, Armenia's economic performance has been affected by significantly weaker external conditions, as the slowdown of the Russian economy, the weakening of the ruble, lower metals prices, and the strengthening of the dollar have led to pressures on external receipts, particularly remittances. Performance under the program has come under strain. Three performance criteria (PCs) were missed both at end-December 2014 and end-June 2015. The authorities are requesting waivers of nonobservance for the missed June and

continuous PCs. The IMF staff supports completion of the review.
