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governance at the macro level"; ""4 Results of lack of corporate governance"; ""5 Conclusion"; ""6 External determinants of corporate governance"; ""1 Introduction"; ""2 The China Banking Regulatory Commission"; ""3 The China Securities Regulatory Commission"; ""4 Code of Corporate Governance"; ""5 Business and informal networks"; ""6 The role of the state and the Chinese Communist Party"; ""7 Conclusion"; ""7 Financial systems and economic growth"; ""1 Introduction"

""2 Measurement of the development of banking and finance""""3 Bank based and market based financial systems"; ""4 How financial systems impact on economic growth"; ""5 Corporate governance and economic growth"; ""6 Why aim for economic growth?"; ""7 What causes long-term economic growth?"; ""8 Conclusion"; ""8 A historical perspective of City Commercial Banks in China"; ""1 Introduction"; ""2 Background of China's Urban Credit Cooperatives"; ""3 The emergence and development of UCCs"; ""4 The unique features of UCCs"; ""5 Origins of CCBs"

""6 Foreign investor interest in China's CCBs""""7 Foreign investments in CCBs"; ""8 China's CCBs"; ""9 Conclusion"; ""9 Government policies affecting City Commercial Banks"; ""1 Introduction"; ""2 National policies of the National Development and Reform Commission"; ""3 Preferred lending policies directed by the government"; ""4 Bridging the urban and rural and rich and poor divide"; ""5 Conclusion"; ""10 Foreign partners in China's City Commercial Banks"; ""1 Introduction"; ""2 Foreign investors in China's CCBs"; ""3 Part 1: the Australian banks"; ""4 Part 2: the European banks"; ""5 Part 3: the Asian banks"

Sommario/riassunto

As China began its economic reforms in the late 1970s and made a transition from planned to a market economy, corporate governance of the banking sector became an increasingly pressing issue. Further, in the aftermath of the Asian Financial Crises in the late 1990s, Chinese authorities became acutely aware of the importance of corporate governance to ensure that their banking system would not suffer similar fates to those of other Asian countries. This book examines corporate governance in city commercial banks, which are the main source of loans to the dynamic small and medium enterprises that are crucial to the development of China's economy. By the end of 2008, there were 136 city commercial banks in China, 13 of which had foreign partners, and this book clearly demonstrates the positive effect of these foreign partnerships on corporate governance practices, in addition to financial performance. With evidence from extensive interviews with 10 city commercial banks in China, Michael Tan explores the different models of corporate governance, and in turn, asks which model is most suitable to China, how are Chinese authorities overcoming problems with corporate governance, and how do these problems compare with those in other transition economies? Whilst the primary focus of this study is on China's city commercial banks, there are lessons that apply much more broadly to the industry and it therefore will be invaluable to foreign banking institutions wishing to invest in China. This book will also be of great appeal to students and scholars of Chinese business and economics, corporate governance and banking.
