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Credit
Derivative markets
Derivative securities
Economic & financial crises & disasters
Finance: General
Financial institutions
Financial Instruments
Financial markets
Financial regulation and supervision
Financial Risk and Risk Management
Financial risk management
Financial sector policy and analysis
Financial sector stability
Financial services industry
Financial services law & regulation
Financing Policy
General Financial Markets: General (includes Measurement and Data)
General Financial Markets: Government Policy and Regulation
Goodwill
Industries: Financial Services
Institutional Investors
Insurance companies
Macroeconomics
Monetary economics
Monetary Policy, Central Banking, and the Supply of Money and Credit: General
Money and Monetary Policy
Money
Non-bank Financial Institutions
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Nota di contenuto

""Contents""; ""Preface""; ""Acknowledgements""; ""Abbreviations""; ""1 Introduction and Summary""; ""PART I FOUNDATIONS""; ""2 Money, Finance, and the Economic System""; ""3 Public Policy Aspects of Finance""; ""4 Efficiency and Stability""; ""PART II TOWARD A FRAMEWORK FOR FINANCIAL STABILITY""; ""5 Defining Financial Stability""; ""6 A Framework for Financial Stability""; ""7 The Role of Central Banks in Ensuring Financial Stability""; ""PART III THE BENEFITS AND CHALLENGES OF MODERN FINANCE""; ""8 Challenges Posed by the Globalization of Finance and Risk""
""9 Systemic Challenges Posed by Greater Reliance on Over-the-Counter Derivatives Markets""""10 The Market for Credit Risk Transfer

Vehicles: How Well Is It Functioning and What Are the Future Challenges?"; ""11 Systemic Implications of the Financial Market Activities of Insurance and Reinsurance Companies""; ""12 Ongoing National and Global Challenges""; ""Glossary""; ""Bibliography""; ""Index""; ""About the Author""

Sommario/riassunto

How is finance related to economic processes, and why should it be viewed as a public good requiring policy action? This book provides an answer. The book develops a practical framework for safeguarding financial stability, which encompasses both prevention and resolution of problems. It also examines on-going and future challenges to financial stability posed by globalization, a growing reliance on derivatives and their markets, and the capital market activities of insurers and reinsurers.
