1. Record Nr. UNINA9910959074603321 Autore Shendy Riham Titolo An operational framework for managing fiscal commitments from public-private partnerships: the case of Ghana / / Riham Shendy, Helen Martin, Peter Mousley Washington, D.C.,: World Bank, 2013 Pubbl/distr/stampa **ISBN** 9780821398692 0821398695 Edizione [1st ed.] Descrizione fisica 1 online resource (1 texte electronique (viii, 55 pages)) : illustrations, fichier PDF MartinHelen Altri autori (Persone) MousleyPeter Disciplina 361.25 Soggetti Public-private sector cooperation - Ghana Public-private sector cooperation - Government policy - Ghana Public-private sector cooperation - Finance Infrastructure (Economics) - Finance Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali "This report was developed by the Financial and Private Sector Development Department, Africa Region (AFTFP). The authoring team comprised of Riham Shendy, Helen Martin, and Peter Mousley. The study was produced at the request of the Government of Ghana (GoG) under the leadership of the Public Investment Division (PID) of the Ministry of Finance and Economic Planning (MoFEP) and with support from DFID."--Acknowledgements. Nota di bibliografia Includes bibliographical references. Introduction -- Managing fiscal commitments to PPPs: what and why? Nota di contenuto -- How and why PPPs create FCs-- Challenge of managing PPP FCs-why a framework is needed -- Components of a PPP FC management framework -- Institutional roles and responsibilities for managing PPP FCs -- Responsibilities for managing PPP FCs as defined in the PPP policy -- Proposed roles and responsibilities for managing FCs from PPPs -- Managing FCs-PPP development stage -- Identifying and evaluating FCs to PPPs -- Assessing affordability of PPP FCs as an input to approval -- Managing FCs--project implementation stage --Monitoring PPP fiscal commitments -- Reporting on and disclosure of

PPP FCs -- Recognizing PPP liabilities in national accounts and statistics

Sommario/riassunto

-- Reporting on PP FCs -- Budgeting for PPP FCs -- Conclusions and next steps: implementing the FC framework.

The "National Policy on PPP" recently approved by the Government of Ghana (GoG) sets out the government's intention to use Public-Private Partnerships (PPPs) to "improve the quality, cost-effectiveness, and timely provision of public infrastructure in Ghana." The PPP Policy highlights the role of the government's financial support to PPPs, as well as the importance of putting in place a system to manage the associated fiscal commitments (FCs). This study proposes an operational framework for managing fiscal obligations arising from PPPs in Ghana. This framework aims to ensure that PPP FCs are consistently identified and assessed during PPP project preparation, and that these assessments are fed into project approval. The framework will also ensure that PPP FCs are monitored, reported on, and budgeted for appropriately over the lifetime of PPP projects. To that end, the report outlines roles and responsibilities, concepts, and processes for managing PPP FCs, drawing on international standards and practices, bearing in mind existing institutions and capacities in Ghana. The report also suggests legislative additions and capacitybuilding needed to establish this framework in practice.