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Nota di contenuto	Front matter -- National Bureau of Economic Research -- Relation of the Directors to the Work and Publications of the National Bureau of Economic Research -- Contents -- Acknowledgments -- Introduction -- 1. Insurer Demand for Catastrophe Reinsurance -- 2. Alternative Means of Redistributing Catastrophic Risk in a National Risk-Management System -- 3. Pricing Excess-of-Loss Reinsurance Contracts against Catastrophic Loss -- 4. Challenges Facing the Insurance Industry in Managing Catastrophic Risks -- 5. The Pricing of U.S. Catastrophe Reinsurance -- 6. Reinsurance for Catastrophes and Cataclysms -- 7. The Influence of Income Tax Rules on Insurance Reserves -- 8. Courting Disaster? The Transformation of Federal Disaster Policy since 1803 -- 9. The Moral Hazard of Insuring the Insurers -- 10. Index Hedge Performance: Insurer Market Penetration and Basis Risk -- 11. Panel Discussions -- Contributors -- Author Index -- Subject Index
Sommario/riassunto	Is it possible that the insurance and reinsurance industries cannot

handle a major catastrophe? Ten years ago, the notion that the overall cost of a single catastrophic event might exceed

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