

1. Record Nr.	UNINA9910958903103321
Titolo	Distance in international business : concept, cost and value / / edited by Alain Verbeke, Jonas Puck, Rob van Tulder
Pubbl/distr/stampa	United Kingdom : , : Emerald Publishing, , 2018
ISBN	9781787438415 1787438414 9781787437180 1787437183
Edizione	[First edition.]
Descrizione fisica	1 online resource (565 pages) : illustrations
Collana	Progress in international business research, , 1745-8862 ; ; volume 12
Disciplina	300.723
Soggetti	International business enterprises
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes index.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	; Machine-generated contents note: ; ch. 1 Distance in International Business Studies: Concept, Cost and Value / Jonas Puck -- ; pt. I THE CONCEPT OF DISTANCE -- ; ch. 2 Are We at a Turning Point For Distance Research in International Business Studies? / Douglas Dow -- ; ch. 3 Institutional Overlap as Basis For International Business / Robbert Maseland -- ; ch. 4 How Do Managers' Deviant Perceptions of "Cultural Distance" Relate to the Performance of International SMEs? / Rian Drogendijk -- ; ch. 5 The Concept of Institutional and Cultural Compatibility / Tilo Halaszovich -- ; ch. 6 The Direction of Regulatory Institutional Distance And MNE's Subsidiary Ownership Strategy: Re-Examining Theory And Evidence in the Case of Emerging Markets / Vikrant Shirodkar -- ; pt. II THE COST OF CULTURAL AND PSYCHIC DISTANCE -- ; ch. 7 Ownership Strategy and Subsidiary Survival in Foreign Acquisitions: The Moderating Effects of Experience, Cultural Distance, and Host Country Development / Jorma Larimo -- ; ch. 8 The Psychic Distance Hazards in Cross-Border Acquisition Performance: An Empirical Study of Cross-Border Acquisitions From 26 Countries / Francisco Vitorino Martins -- ; ch. 9 Why Does Psychic Distance Inhibit International Buyer-Supplier Relationships? / Guido A.J.M. Berens -- ; pt. III THE COST OF INSTITUTIONAL DISTANCE -- ; ch. 10 Institutional Distance and Location Choice: New Empirical Evidence From Emerging-

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#### Sommario/riassunto

This research and teaching volume has been composed in honour of Rosalie Tung, a distinguished institution builder, thought leader and educator in the field of international business (IB). The volume addresses Rosalie Tung's main research focus in a career that has already spanned several decades, namely the analysis of distance facing multinational enterprises (MNEs), with a focus on state-of-the-art conceptual and fact-based empirical developments in the realm of cultural and institutional distance elements. The impact of distance on international business transactions and operations remains ill-understood. How should distance be conceptualized? Which dimensions of distance should be considered? Is distance always a cost, or can it sometimes confer value? This twelfth volume in the Progress in International Business Research series presents extensive accounts of the contemporary scientific debate on how to assess the impacts of distance, both negative and positive ones, on the conduct of international business. This volume covers five dimensions related to the concept, cost and value of distance, in International business: the concept of distance; the cost of cultural and psychic distance; the cost of institutional distance; the value of distance; alternative lenses for IB research.

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