

1. Record Nr.	UNINA9910958730803321
Titolo	Albania : : Staff Report for the 2013 Article IV Consultation and Request for Extended Arrangement
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2014
ISBN	9781475516425 1475516428 9781484338551 1484338553 9781484338759 1484338758
Edizione	[1st ed.]
Descrizione fisica	1 online resource (114 p.)
Collana	IMF Staff Country Reports
Disciplina	332.152
Soggetti	Fiscal policy - Albania Monetary policy - Albania Economic indicators - Albania Banks and Banking Exports and Imports Macroeconomics Public Finance Industries: Financial Services Statistics Banks Depository Institutions Micro Finance Institutions Mortgages Debt Debt Management Sovereign Debt International Lending and Debt Problems General Aggregative Models: General Taxation, Subsidies, and Revenue: General Data Collection and Data Estimation Methodology Computer Programs: Other Public finance & taxation Finance International economics Banking

Econometrics & economic statistics  
Public debt  
Arrears  
Nonperforming loans  
Loans  
External debt  
Financial institutions  
Debts, Public  
Debts, External  
Banks and banking  
National income  
Albania Economic conditions  
Albania

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	<p>""Cover""; ""CONTENTS""; ""CONTEXT""; ""OUTLOOK AND RISKS""; ""REPORT ON DISCUSSIONS AND PROGRAM POLICIES""; ""A. Fiscal Policy: Laying the Groundwork for Fiscal and Debt Sustainability""; ""B. Use of Monetary Policy to Ease the Economic Slowdown""; ""C. Maintaining Financial Stability in the Face of Continued Challenges""; ""D. Embarking on a Path of Sustained Medium-term Growth""; ""PROGRAM MODALITIES AND RISKS""; ""STAFF APPRAISAL""; ""BOXES""; ""1. Implementation Recommendations of the 2012 Article IV Consultation""; ""2. Reform Agenda""</p> <p>""3. Possible Tax and Expenditure Measures, 2014a€?16""""4 Exchange Rate Assessment""; ""5. Conclusions of the 2013 FSAP""; ""6. Program Modalities and Risks""; ""FIGURES""; ""1. Background and Outlook""; ""2. External Sector Developments""; ""3. Fiscal Developments""; ""4. Inflation and Monetary Developments""; ""5. Financial Sector Developments""; ""6. Business Environment and Labor Market""; ""7. Governance and Public Finances""; ""TABLES""; ""1. Basic Indicators and Macroeconomic Framework, 2009a€?19""; ""2a. General Government Operations, 2009a€?19""</p> <p>""2b. General Government Operations, 2009a€?19""""3a. Balance of Payments, 2009a€?19 (Percent of GDP)""; ""3b. Balance of Payments, 2009a€?19 (Millions of euros)""; ""4a. Monetary Survey, 2009a€?14""; ""4b. Summary of Accounts of the Central Bank, 2009a€?14""; ""5. IMF Core Indicators of Financial Soundness, December 2005a€?June 2013""; ""6. External Financing Requirement and Sources, 2012a€?19""; ""7. Schedule of Review and Purchases (provisional)""; ""8. Indicators to Capacity to Repay to the Fund, 2012a€?19""; ""APPENDIX""; ""I. Letter of Intent""</p> <p>""Attachment I. Memorandum of Economic and Financial Policies"""" Attachment II. Technical Memorandum of Understanding""; ""ANNEXES""; ""I. Risk Assessment Matrix""; ""II. Debt Sustainability Analysis""; ""III. External Debt Sustainability""; ""CONTENTS""; ""FUND RELATIONS""; ""WORLD BANK GROUP RELATIONS""; ""STATISTICAL ISSUES""</p>

This 2013 Article IV Consultation for Albania focuses on economic developments and policies that have led to weakening and imbalance of the economy. It highlights that high nonperforming loans (NPLs) are constraining credit growth, and weak external drivers are preventing a sustained reduction in external imbalances. Reduction in NPLs would safeguard financial stability and help release credit supply constraints by lowering bank risk aversion. The authorities have requested a three-year arrangement with proposed access equivalent to SDR 295.42 million.

---