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| Autore | Samar Vincent Joseph <1953-> |
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Sommario/riassunto

Where did the right to privacy come from and what does it mean? Grappling with the critical issues involving women and gays that relate to the recent Supreme Court appointment, Vincent J. Samar develops a definition of legal privacy, discusses the reasons why and the degree to which privacy should be protected, and shows the relationship between privacy and personal autonomy. He answers former Supreme Court nominee Robert Bork's questions about scope, content, and legal justification for a general right to privacy and emphasizes issues involving gays and lesbians, Samar maintains that

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Autore

Danninger Stephan

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Inflation Smoothing and the Modest Effect of VAT in Germany // Stephan Danninger, Alina Carare

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Soggetti

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 Value-added tax - Germany - Econometric models
 Business Taxes and Subsidies
 Consumer price indexes
 Consumption
 Deflation
 Economics
 Inflation
 Macroeconomics

Macroeconomics: Consumption
Price adjustments
Price indexes
Price Level
Prices
Public finance & taxation
Saving
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Taxation
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Nota di contenuto

Contents; I. Introduction; II. Stylized Facts and Rationale for Inflation Smoothing; III. Empirical Analysis; IV. Conclusions; References; Appendix; I. Data; II. Method; III. Calculating The Effect on Core Inflation

Sommario/riassunto

Increases in German core inflation following the 2007 VAT hike were smaller than expected, leading to speculation about delayed inflationary effects. This paper argues to the contrary that price increases in advance of the VAT hike explain the small increase upon implementation. We find that core inflation rose by 0.36 percentage point in the run up and by a further 0.40 percentage point at the time of the VAT hike. Cumulatively, the tax hike contributed to two thirds of the increase in core inflation in 2006-07 at an estimated pass-through of 73 percent. Most of the increase in 2006 was of general nature, while about one sixth can be attributed to durable goods and items with low degree of competition.