Record Nr. UNINA9910957916703321 Autore Muolo Paul Titolo Chain of blame: how Wall Street caused the mortgage and credit crisis // Paul Muolo, Mathew Padilla Hoboken, N.J., : John Wiley & Sons, c2008 Pubbl/distr/stampa **ISBN** 9786611744281 9781118039588 1118039580 9781281744289 128174428X 9780470409886 0470409886 Edizione [1st ed.] 1 online resource (354 p.) Descrizione fisica Altri autori (Persone) PadillaMathew Disciplina 332.7/20973 Soggetti Mortgages - United States Mortgage loans - United States Financial crises - United States Stock exchanges - United States Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Includes bibliographical references (p. 309-317) and index. Nota di bibliografia Nota di contenuto Chain of Blame: How Wall Street Caused the Mortgage and Credit Crisis; Contents; Acknowledgments; Introduction; Cast of Characters; Chapter 1: Angelo Speaks, the Worldwide Contagion Begins; Chapter 2: The Repo Man Meets the Bald Granny; Chapter 3: The Death of the Bailey Building and Loan, the Rise of Millionaire Loan Brokers and Countrywide; Chapter 4: The Beach Boys of B&C; Chapter 5: Angelo Rising; Chapter 6: The Holy Roller of REITs; Chapter 7: The End of the (New) Century: Chapter 8: A Conspiracy by Merrill?: Chapter 9: A Warning from Lewie; Chapter 10: Deep in the Belly of the Bear Chapter 11: Armageddon TimesChapter 12: What the Hell Happened?; Chapter 13: We Buried (Some of) Our Garbage Overseas; Source and

Interview Notes; Glossary; About the Authors; Index;

Sommario/riassunto

In the summer of 2007, the subprime empire that Wall Street had built

all came crashing down. Banks like Countrywide and non-banks such as New Century Financial--all financed by Bear Stearns, Goldman Sachs, Merrill Lynch, Lehman Brothers and others--were in danger of closing, or actually failing. On average, 50 lenders a month were going bust. Chain of Blame will chronicle the disaster, focusing on the players - the executives on Wall Street but also the lenders and brokers. It's a national story of greed and avaraice, one that hasn't come down the pike since the S&L scandal.--From publisher description.