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Nota di bibliografia	Includes bibliographical references (p. 253-258).
Nota di contenuto	Prelude to the crisis -- How much adjustment? how much financing? -- Restructuring bank, corporate, and household debt -- Scaling up social safety nets -- Prioritizing structural reform -- The day after.
Sommario/riassunto	Two decades since the fall of the Berlin wall, Central and Eastern Europe and the former Soviet Union, is experiencing the deepest contraction and is expected to see the weakest recovery in output among all emerging and developing economy regions a result of the global financial and economic crisis. Their commitment to open trade

and financial integration as part of the transition from plan to market has brought many gains, but a combination of large global imbalances during this period and policy weaknesses in a number of countries made them vulnerable to the crisis. The global recession
