

1. Record Nr.	UNINA9910957143803321
Autore	Mody Ashoka
Titolo	Germany In An Interconnected World Economy // Ashoka Mody
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2013
ISBN	9781475522495 1475522495 9781475582390 1475582390 9781475516715 1475516711
Edizione	[1st ed.]
Descrizione fisica	1 online resource (282 p.)
Disciplina	332.152
Soggetti	Economic development - Germany Aggregate Human Capital Aggregate Labor Productivity Balance of payments Currency Current Account Adjustment Current account Demand and Supply of Labor: General Economic theory Employment Exports and Imports Externalities Financial sector policy and analysis Foreign exchange Income economics Industrial productivity Intergenerational Income Distribution International economics International finance Labor market Labor markets Labor Labour Macroeconomics Macroeconomics: Production Production and Operations Management

Production
Productivity
Public finance & taxation
Public Finance
Short-term Capital Movements
Spillovers
Total factor productivity
Unemployment
Unemployment: Models, Duration, Incidence, and Job Search
Wages
Germany Economic conditions
Germany

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Cover; Contents; Foreword; Preface; 1 Tests of German Resilience; The Postwar Catch-Up; The Slowdown; Reemergence; The Great Recession; References; 2 The Crisis's Impact on Potential Growth in Germany: The Nature of the Shock Matters; Introduction; Background: Concepts and Related Literature; Methodology and Results; Germany's Growth Sources through a Growth Accounting Lens; Conclusion; References; Appendix; 3 German Productivity Growth: An Industry Perspective; Introduction; German and United States Productivity: Stylized Facts; An Industry Perspective; Conclusion; References; Appendix 4 What Does the Crisis Tell Us about the German Labor Market? Introduction; Background; Recent Developments; Understanding German Labor Market Dynamics; Conclusion; References; Appendix; 5 Growth Spillover Dynamics: From Crisis to Recovery; Introduction; Growth Linkages and Spillovers: Related Literature; Empirical Approach; Results; Channels of Growth Spillover Transmission; Conclusion; References; Appendix; 6 Do Fiscal Spillovers Matter?; Introduction; Literature; Framework; Simulation Results; Conclusion; References; Appendix 7 Current Account Imbalances: Can Structural Policies Make a Difference? Introduction; Literature Review; Baseline Model; Structural Policies and the Current Account; Long-Standing Structural Differences and the Current Account; Interaction of Structural Factors and Fundamentals; Implications for Germany; Conclusion; References; Appendix; 8 Discussion; Comment on Chapters 2 and 3; Comment on Chapter 4; Comment on Chapter 5; Comment on Chapter 7; References; About the Contributors; Index; A; B; C; D; E; F; G; H; I; J; K; L; M; N; O; P; R; S; T; U; V; W
Sommario/riassunto	Germany has been a central player in discussions on the future architecture of Europe, and has been called on to play a larger role in supporting global and, especially, European recovery from the financial crisis that triggered the Great Recession. This book focuses on the possible economic role of Germany and shows that the quantitative effects of a German fiscal stimulus would be small on the heavily indebted euro area periphery countries that most need the boost. The

book finds that Germany itself faces a growth challenge and that efforts to raise its own growth potential are important for Germany, and that more rapid growth of domestic demand will more powerfully stimulate European economic growth through its expanded demand for imports.
