

1. Record Nr.	UNINA9910956780603321
Titolo	Rethinking global economic governance in light of the crisis : new perspectives on economic policy foundations / / edited by Richard Baldwin and David Vines
Pubbl/distr/stampa	London, : Centre for Economic Policy Research, c2012
ISBN	1-907142-46-0
Descrizione fisica	viii, 164 p
Altri autori (Persone)	BaldwinRichard VinesDavid
Soggetti	Globalization International economic relations
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Bibliographic Level Mode of Issuance: Monograph
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Intro -- Contents -- Foreword -- Introduction -- The G20MAP, global rebalancing, and sustaining global economic growth -- Fiscal consolidation and macroeconomic stabilisation -- The Eurozone crisis - April 2012 -- The Triffin Dilemma and a multipolar international reserve system -- Financial stability: Where it went and from whence it might return -- The crisis and the future of the banking industry -- How to prevent and better handle the failures of global systemically important financial institutions -- Cross-border banking in Europe: Policy challenges in turbulent times -- Credit default swaps in Europe* -- Global banks, fiscal policy and international business cycles -- The Doha Round impasse -- The Future of the WTO -- Open to goods, closed to people? -- The recession and international migration -- A dangerous campaign: Why we shouldn't risk the Schengen Agreement.
Sommario/riassunto	Banking is back in the headlines. From desperate efforts by governments to address the Eurozone crisis to the "Occupy Wall Street" movement that is currently spreading across the globe, banks are again at centre stage. This new VoxEU.org book presents a collection of essays by leading European and US economists that provide solutions to the financial crisis and proposals for medium- to long-term reforms to the regulatory framework in which financial institutions operate. Key

proposals include: -- European Safe Bonds (ESBies): Critical of Eurobonds, the authors propose an alternative solution in the form of "European Safe Bonds" (ESBies) -- securities funded by currently outstanding government debt (up to 60% of GDP) that would constitute a large pool of "safe" assets. The authors argue that ESBies would address both liquidity and solvency problems within the European banking system and, most critically, help to distinguish between the two. -- Capital and liquidity requirements -- risk weights are crucial: While ringfencing might be part of a sensible regulatory reform, it is not sufficient. Capital requirements with risk weights that are dynamic, counter-cyclical and take into account co-dependence of financial institutions are critical, and one size does not necessarily fit all. Similarly, liquidity requirements have to be adjusted to make them less rigid and pro-cyclical. While banks are currently under-taxed, the currently discussed financial transaction tax would not significantly affect banks' risk-taking behaviour and might actually increase market volatility; in addition, its revenue potential could also be overestimated. -- The need for a stronger European-wide regulatory framework: If the common European market in banking is to be saved -- and the authors argue that it should be -- then the geographic perimeter of banks has to be matched with a similar geographic perimeter in regulation, which ultimately requires stronger European-level institutions.

2. Record Nr.	UNINA9910959310603321
Autore	Tusiani Michael D
Titolo	Lng : Fuel for a Changing World--A Nontechnical Guide
Pubbl/distr/stampa	Tulsa, OK : , : PennWell Books, LLC, , 2016 ©2016
ISBN	1-5231-3044-X
Edizione	[2nd ed.]
Descrizione fisica	1 online resource (659 pages)
Altri autori (Persone)	ShearerGordon
Disciplina	338.2/7285
Soggetti	Liquefied natural gas industry
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	Intro -- Title Page -- Copyright Page -- Contents -- Illustrations -- Acknowledgments -- Introduction:The Liquefied Natural Gas Industry- An Overview -- 1 - The Liquefied Natural Gas Industry -- Introduction -- The Global LNG Industry -- The Global Natural Gas Industry -- Natural Gas Resource Development -- LNG Industry Development -- Notes -- 2 - The LNG Chain: The Project Nature of the LNG Business -- Introduction -- The Physical Chain -- The Ownership Chain -- The Commercial and Financial Chain -- Note -- 3 - Global Gas and LNG Markets -- Introduction -- Liberalization of Downstream Natural Gas Markets -- Asia -- Southeast Asia -- Arabian Gulf and Pakistan -- Western Europe -- Eastern Mediterranean -- Eastern and Central Europe -- North America -- Caribbean and South America -- Notes -- 4 - Evolution of the LNG Business Model -- Introduction -- The Traditional LNG Business Model -- Transformation of the Industry -- New Business Strategies -- Notes -- 5 - LNG Projects -- Introduction -- The Pacific Basin -- The Middle East and East Africa -- The Atlantic Basin -- Notes -- 6 - LNG Shipping -- Introduction -- Larger Ship Sizes -- Containment Systems -- Fleet Ownership -- Evolution of LNG Shipbuilding -- LNG Shipbuilding Cost Evolution -- Notes -- 7 - The Economics of an LNG Project -- Introduction -- Project Capital Costs -- Operating Costs -- Liquids Production -- Government Terms -- Business Structure -- Shipping Costs -- Import Terminals -- Note -- 8 - Upstream Natural Gas -- Introduction -- The Physical and Chemical Properties of Natural Gas -- Natural

Gas Reserves -- Notes -- 9 - The Liquefaction Plant -- Introduction -- Siting Considerations -- Liquefaction Process-Technology Overview -- LNG Loading Jetty -- Project Development and Execution -- Recent Trends -- Notes -- 10 - LNG Tankers -- Introduction -- The Prototype LNG Ships.
The First Purpose-Built Commercial Ships -- LNG Tanker Cargo Containment and Handling Systems -- Typical LNG Shipbuilding Project -- Typical Parameters of LNG Ships -- Ship Operations -- LNG Ship Safety and Accident Records -- Notes -- 11 - LNG Import Terminals -- Introduction -- Storage and Sendout Capacity -- Design and Construction -- Cost -- Main Components of LNG Import Terminals -- Gas Quality and Interchangeability -- Safety and Security -- Peak Shaving LNG -- Floating LNG Import Terminals -- Note -- 12 - LNG Project Formation -- Introduction -- Monopoly Utilities and the Project-Chain Business Model -- The Emergence of LNG Merchants -- Supply Project Structure and Formation -- LNG Sale and Purchase Agreements (SPAs) -- Shipping -- Funding -- Evolving Project Venture Structures -- LNG Industry Trends: The Emergence of Commercial LNG -- Project Finance -- Performance -- Notes -- 13 - Upstream Gas Supply Agreements -- Introduction -- LNG Business Structures -- Typical Terms in a GSA -- Conclusion -- 14 - LNG Sale and Purchase Agreements -- Introduction -- Historical Context -- Long-Term Contracts -- Other Terms and Conditions -- 15 - LNG Tanker Contracts -- Introduction -- Charterparty Overview -- Evolution of LNG Charterparties -- Controlling LNG Tankers: Adaptation to an Emerging Model -- Note -- 16 - Shipping Conventions and Regulations -- Introduction -- The Rise of Modern Shipping Regulations -- The Role of Classification Societies -- 17 - LNG Terminal Siting and Regulatory Issues -- Introduction -- LNG Import Terminal Design Basis -- Regulatory Issues -- Notes -- 18 - LNG Import Terminal Use Agreements -- Introduction -- United States -- Europe -- Asia -- South America -- Regulated Third-Party Access -- Proprietary Access -- Bidirectional Agreements -- Note -- 19 - Conclusion: The Future of LNG -- Introduction -- Global Demand and Supply.
Technical Outlook -- Commercial Trends -- Regulatory Trends -- Conclusions -- Index -- About the Authors.

Sommario/riassunto

Even when the market is cloudy, LNG's future remains bright, with long-term annual growth projected to be steady. Natural gas is the cleanest burning fossil fuel and offers a potential solution to concerns over global warming and air pollution. In this updated and revised second edition, authors Michael D. Tusiani and Gordon Shearer uses everyday language and real-world examples to help readers understand the complex LNG industry. It provides the reader with insights into changes in the markets, technological advances, and the commercial evolution of what continues to be one of the most capital-intensive and formidable global industries. Features Include: Explains the technologies utilized: liquefaction, shipping and regasification, onshore and floating Covers existing and proposed worldwide LNG projects Examines the economics and commercial structure of the LNG industry, including synopses gas supply agreements, LNG sales contracts, and financing Discusses shipping conventions and regulations This book is an important resource for energy industry leaders, investment bankers, energy professionals, or anyone looking to expand their knowledge of the LNG industry.
