

1. Record Nr.	UNINA9910956775603321
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Titolo	Does the Business Environment Affect Corporate Investment in India? / / Kiichi Tokuoka
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2012
ISBN	9781463950859 1463950853 9781463950262 1463950268
Edizione	[1st ed.]
Descrizione fisica	1 online resource (24 p.)
Collana	IMF Working Papers
Disciplina	332.152
Soggetti	Corporations - India - Finance Investments - India Banks and Banking Business enterprises Business environment Capacity Capital Corporate Finance and Governance: General Corporate Finance Corporate finance Corporate investment Economic sectors Finance Financial Institutions and Services: General Financial services Gross fixed investment Infrastructure Intangible Capital Interest rates Interest Rates: Determination, Term Structure, and Effects Investment Investments: General Macroeconomics National accounts Real interest rates Saving and investment India

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	Cover; Contents; I. Introduction; Figures; 1. Investment in India; II. Analysis of Macroeconomic Data; Tables; 1. Impact of Macroeconomic Variables on Corporate Investment; III. Analysis of Firm-Level Micro Panel Data; 2. Estimation of Investment Function; 3. Estimation of Investment Function Using Subsamples; 2. Determinants of Corporate Investment; 3. Business Environment Indices; 4. Variability of Business Environment within India; 4. Regression of Profitability; Box; 1. Studies Utilizing Variability within India; IV. Policy Issues and Conclusions 5. Estimated Aggregate Impact of Reducing Costs of Doing BusinessReferences; Appendices; A. Regression Results Using Alternative Data Set; B. Description of Semi-aggregate Data
Sommario/riassunto	Since the global financial crisis, corporate investment has been weak in India. Sluggish corporate investment would not only moderate growth from the demand side but also constrain growth from the supply side over time. Against this background, this paper analyzes the reasons for the slowdown and discusses how India can boost corporate investment, using both macro and firm-level micro data. Analysis of macro data indicates that macroeconomic factors can largely explain corporate investment but that they do not appear to account fully for recent weak performance, suggesting a key role of the business environment in reviving corporate investment. Analysis of micro panel data suggests that improving the business environment by reducing costs of doing business, improving financial access, and developing infrastructure, could stimulate corporate investment.

2. Record Nr.	UNISA996685679003316
Autore	FANTOZZI, Augusto
Titolo	Accantonamenti ed oneri diversi : la loro disciplina nella riforma tributaria / Augusto Fantozzi
Pubbl/distr/stampa	Milano, : Giuffrè, [1974]
Descrizione fisica	44-54 p. ; 25 cm
Disciplina	343.4506
Soggetti	Riserve sociali - Diritto tributario
Collocazione	XVI.7.Misc. 319
Lingua di pubblicazione	Italiano
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Estratto da: Giurisprudenza commerciale, anno 1, fasc. 1 (1974)