

1. Record Nr.	UNINA9910956551803321
Titolo	Crisis and dollarization in Ecuador : stability, growth, and social equity // Paul Beckerman and Andres Solimano, editors
Pubbl/distr/stampa	Washington, D.C., : World Bank, c2002
ISBN	1-280-08777-3 9786610087778 0-585-45049-8
Edizione	[1st ed.]
Descrizione fisica	xii, 215 pages : illustrations ; ; 23 cm
Collana	Directions in development
Altri autori (Persone)	BeckermanPaul Ely SolimanoAndres
Disciplina	339.5/3/09866
Soggetti	Monetary policy - Ecuador Currency question - Ecuador Dollar, American Women - Ecuador - Economic conditions Ecuador Economic conditions 1972- Ecuador Social conditions
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Bibliographic Level Mode of Issuance: Monograph
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Intro -- Contents -- Preface -- Abbreviations -- 1 Crisis and Dollarization: An Overview -- 2 Longer- Term Origins of Ecuador's ĨPredollarizationÓ Crisis -- 3 Ecuador under Dollarization: Opportunities and Risks -- 4 Ecuador: Crisis, Poverty, and Social Protection -- 5 Gender Dimensions of Vulnerability to Exogenous Shocks: The Case of Ecuador.
Sommario/riassunto	Early in 2000, Ecuador, confronted with a serious economic and governance crisis, adopted the U.S. dollar as its national currency. The economic situation was dire with high inflation, government intervention in the banking system including freezing of deposits to prevent further flight from the country, and large fiscal deficits. Politically, then President Mahaud was being challenged by a congressional lack of support for measures to stabilize the economic situation, a radicalised indigenous movement, and a restive armed

forces. In this environment, and as a policy of last resort, the government decided to adopt the U.S. dollar as its currency. This book thoroughly examines the conditions in which this decision was made. It looks historically at Ecuador's economic and social structure and assesses the impact felt as a result of the decision.
