

1. Record Nr.	UNINA9910956453903321
Autore	Cherif Reda
Titolo	Breaking the Oil Spell : : The Gulf Falcons' Path to Diversification / / Reda Cherif, Fuad Hasanov, Min Zhu
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2016
ISBN	9781484317426 1484317424 9781484317785 1484317785 9781484302910 1484302915
Edizione	[1st ed.]
Descrizione fisica	1 online resource (214 pages) : illustrations
Altri autori (Persone)	HasanovFuad ZhuMin
Disciplina	338.9536
Soggetti	Diversification in industry - Persian Gulf Region Diversification in industry Investments: Energy Exports and Imports Macroeconomics Production and Operations Management Finance: General Macroeconomics: Production Education: General Labor Economics: General Energy: General Trade: General General Financial Markets: General (includes Measurement and Data) Innovation Research and Development Technological Change Intellectual Property Rights: General Labour income economics Education Investment & securities Finance International economics Technology

general issues
 Productivity
 Labor
 Oil
 Exports
 Production
 Commodities
 International trade
 Manufacturing
 Economic sectors
 Industrial productivity
 Labor economics
 Petroleum industry and trade
 Manufacturing industries
 General issues
 Income economics
 Persian Gulf Region Economic policy
 Developing countries Economic policy
 Malaysia

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di bibliografia	Includes bibliographical references at the end of each chapters and index.
Nota di contenuto	Cover -- Contents -- Foreword -- Acknowledgments -- Introduction -- PART I: DIVERSIFICATION ATTEMPTS IN THE MIDDLE EAST AND NORTH AFRICA -- 1 Soaring of the Gulf Falcons: Diversification in the GCC Oil Exporters in Seven Propositions -- 2 The Riddle of Diversification -- PART II: EXPERIENCES OF DIVERSIFICATION IN ASIA AND LATIN AMERICA -- 3 Going Beyond Comparative Advantage: How Singapore Did It -- 4 Malaysia's Move toward a High-Income Economy: Five Decades of Nation Building-A View from Within -- 5 Industrial Diversification in Korea: History in Search of Lessons -- 6 Economic Diversification in Latin American Countries: A Way to Face Tough Times Ahead -- PART III: KEY POLICIES TO SUPPORT DIVERSIFICATION -- 7 Growth Policy Design for Middle-Income Countries -- 8 Diversification and the Economy: The Role of Government in Enhancing the Industrial Base -- 9 A Practitioner's Narrative of Brazil's Industrialization and the Role of the Brazilian Development Bank -- 10 Implications of Korea's Saemaul Undong for Development Policy: A Structural Perspective -- 11 Lessons for Today and the Way Forward -- Postscript: A Conversation on Diversification Challenges -- Contributors -- Index.
Sommario/riassunto	The "Gulf Falcons"—the countries of the Gulf Cooperation Council— have high living standards as a result of large income flows from oil. The decline of oil prices between summer 2014 and fall 2015 underscores the urgency for the Gulf Falcons to diversify away from their current heavy reliance on oil exports. This book discusses attempts at diversification in the Middle East and North Africa and the complex choices policymakers face. It brings together the views of

academics and policymakers to offer practical advice for future efforts to increase productivity growth.
