

1. Record Nr.	UNINA9910956238303321
Titolo	Understanding inflation and the implications for monetary policy : a Phillips curve retrospective // edited by Jeff Fuhrer ... [et al.] ; foreword by Paul A. Samuelson
Pubbl/distr/stampa	Cambridge, Mass., : MIT Press, c2009
ISBN	0-262-25820-X 1-282-69446-4 9786612694462 0-262-25878-1
Edizione	[1st ed.]
Descrizione fisica	1 online resource (517 p.)
Altri autori (Persone)	FuhrerJeff
Disciplina	332.4/1
Soggetti	Inflation (Finance) Phillips curve Monetary policy Unemployment - Effect of inflation on - Mathematical models
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Papers presented at a meeting held in June 2008 and sponsored by the Federal Reserve Bank of Boston.
Nota di bibliografia	Includes bibliographical references and indexes.
Nota di contenuto	Contents; Acknowledgments; Foreword; 1 The Phillips Curve in Historical Context; 2 Fifty Years of the Phillips Curve; 3 Forecasting Inflation; 4 The Labor Market and the Phillips Curve; 5 Inflation Expectations; 6 Evidence on Price Determination; 7 Is the Phillips Curve Vertical in the Long Run?; 8 Lessons for Central Bankers; 9 The Phillips Curve Going Forward; Contributors; Author Index; Subject Index
Sommario/riassunto	The 'Phillips curve' represents the inverse relationship between inflation & unemployment, & is a central concept in macroeconomic analysis. This volume offers an assessment of how more sophisticated analysis of prices & wage setting & inflation expectations have changed the nature of the curve.