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Futures Pricing  
Goodwill  
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Monetary Policy, Central Banking, and the Supply of Money and Credit:  
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Sommario/riassunto

Contingent credit lines (CCLs) are widely used in bank lending and also play an important role in the functioning of short-term capital markets. Yet, their pricing and hedging has not received much attention in the finance literature. Using a financial engineering approach, the paper analyzes the structure of simple CCLs, examines methods for their pricing, and discusses the problems faced in hedging CCL portfolios.