

1. Record Nr.	UNINA9910956116003321
Autore	Rother Bjoern
Titolo	The Level and Composition of Public Sector Debt in Emerging Market Crises // Bjoern Rother, Ivetta Hakobyan, Monica de Bolle
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2006
ISBN	9786613829214 9781462326594 1462326595 9781452795546 1452795541 9781283516761 1283516764 9781451989946 1451989946
Edizione	[1st ed.]
Descrizione fisica	1 online resource (35 p.)
Collana	IMF Working Papers
Altri autori (Persone)	de BolleMonica HakobyanIvetta
Soggetti	Debts, Public Financial crises Debt Management Debt Debts, External Domestic debt Economic & financial crises & disasters Exports and Imports External debt Financial Crises Financial Risk Management International economics International Lending and Debt Problems Public and publicly-guaranteed external debt Public debt Public finance & taxation Public Finance Sovereign Debt Uruguay

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"August 2006."
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	""Contents""; ""I. INTRODUCTION""; ""II. EVOLUTION OF SOVEREIGN DEBT LEVELS""; ""A. Evolution of Debt Levels in the Immediate Post-Crisis Period""; ""B. Evidence on Debt Reversals""; ""C. External Debt versus Domestic Debt""; ""III. CHANGES IN THE STRUCTURE OF SOVEREIGN DEBT""; ""A. External Public Debt""; ""B. Domestic Public Debt""; ""IV. CONCLUSIONS""; ""Data Issues and Methodology""; ""References""
Sommario/riassunto	The paper examines the evolution of public sector debt levels and structures in 12 emerging market countries around the time of financial crises. In particular, it focuses on whether the debt situation of sovereign borrowers became more vulnerable in the aftermath of crises. The principal findings are that (i) debt levels tend to increase significantly post-crisis, and (ii) countries often experience more rigid debt structures following such events, with an increase in the share of external public debt to multilateral creditors and a greater exposure of the domestic banking system to sovereign debt.