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| 1. Record Nr.           | UNINA9910955928203321  |
| Titolo                  | The Dragon and the Elephant : Understanding the Development of Innovation Capacity in China and India : summary of a conference // Stephen Merrill, David Taylor, and Robert Poole [i.e. Pool], rapporteurs ; Committee on the Competitiveness and Workforce Needs of U.S. Industry, Board on Science, Technology, and Economic Policy, Policy and Global Affairs, National Research Council of the National Academies |
| Pubbl/distr/stampa      | Washington, D.C., : National Academies Press, c2010  |
| ISBN                    | 9786612554254<br>9780309152891<br>0309152895<br>9781282554252<br>1282554255<br>9780309151610<br>0309151619   |
| Edizione                | [1st ed.]  |
| Descrizione fisica      | 1 online resource (79 p.)  |
| Altri autori (Persone)  | MerrillStephen A<br>TaylorDavid<br>PoolRobert <1955->  |
| Disciplina              | 338/.0640951   |
| Soggetti                | Technological innovations - China - 21st century<br>Technological innovations - India - 21st century<br>Globalization - China<br>Globalization - India<br>China Economic conditions 2000- Congresses<br>India Economic conditions 21st century Congresses  |
| Lingua di pubblicazione | Inglese  |
| Formato                 | Materiale a stampa   |
| Livello bibliografico   | Monografia   |
| Note generali           | "Symposium focusing specifically on the role that ... [China and India] are beginning and likely to play in the globalization of innovation."--P. ix.  |
| Nota di contenuto       | ""Preface""; ""Contents""; ""Summary""; ""1 India and China in the Global Economy""; ""2 What is the United States Interest?""; ""3 Human Capital Development""; ""4 Capital Markets and Investment""; ""5 Research and  |

Commercialization Infrastructure"'; "'6 The Legal Environment: Competition Policy, Standards, and Intellectual Property"'; "'7 Multinationals Experience"'; "'8 Simultaneous Sessions"'; "'9 Concluding Observations"'; "'Appendix A: Conference Agenda"'; "'Appendix B: Conference Poster Session Presenters"'; "'Appendix C: Participant Biographies'"

## Sommario/riassunto

The return of the once-dormant economies of China and India to dynamism and growth is one of the most remarkable stories in recent history. The two countries are home to nearly 40 percent of the world's population, but until recently neither had played an influential role in the contemporary global economy. In the past two decades, China and India have liberalized internal economic policy, treatment of foreign investment, and trade, and have experienced economic growth at sustained high rates. From the point of view of the United States, however, the most important development in the Chinese and Indian economies in the long term may be the strides they are making in developing their own domestic innovation capacities. After a long period of underinvestment, both countries have committed to growing their science and education systems to bolster research and further economic expansion. Some observers of the recent growth have said that both countries are surging in their efforts to spur innovation; others have emphasized the potential of one country over the other; and still others have suggested that both China and India have a long way to go before achieving innovation-driven growth. With such a range of views, The National Academies set out to describe developments in both countries, in relation to each other and the rest of the world, by organizing a conference in Washington, D.C. The conference, summarized in this volume, discussed recent changes at both the macroeconomic level and also in selected industries, and explored the causes and implications of those changes.