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AFRICAN COUNTRIES. CONTEMPORARY ISSUES -- Library of Congress Cataloging-in-Publication Data -- Contents -- Preface -- Chapter 1: Openness, Technological Changes and Differentiation in Turkish Manufacturing Sector -- Introduction -- Data, Measure of Dispersion, and Measure of Productivity -- Trade and Regional Distribution -- Productivity Dispersion -- Panel Data Analysis -- Conclusion -- Acknowledgments -- References -- Chapter 2: Structural Changes and Functional Distribution of Income: Evidence from a Developing Country -- Abstract -- Introduction -- Methodology -- Data and Empirical Results -- Macroeconomic Policies and Development Strategies over Time -- Data -- Assessment of the Income Multiplier Matrix -- Distributional Effects of Income- and Expenditure-Inducement Policies -- Multi-Sector Income-Product Multiplier and Distributional Effects -- Conclusion -- References -- Chapter 3: Firm Size, Growth and Profits in Turkish Manufacturing Industry -- Abstract -- 1. Introduction -- 2. Data and Descriptive Statistics -- Variables -- Correlations -- Analysis of Variance -- Simple Autoregressions -- 3. Estimations for the Persistence of Profits -- Heterogeneities in Performance of Firms -- Intertemporal Pattern of Profitability -- Panel Unit Roots -- Methodology -- Panel Data Unit Root Tests -- Levin and Lin (LL) Test -- Im, Pesaran and Shin (IPS) Test -- Results -- Conclusion -- Acknowledgments -- References -- Chapter 4: FDI Relation with Trade in an Emerging Market: The Case of Egypt -- Abstract -- 1. Introduction -- 2. Estimating Aggregate Export Demand and Supply Functions -- Demand Function -- Supply Function -- 3. Estimating an Import Demand Function -- 4. Effect of Aggregate FDI on Trade in Egypt -- Cointegration Test -- 5. Effect of FDI Mode of Entry on Trade -- Results. 6. Effect of FDI Sectoral Distribution on Trade -- Results -- 7. Robustness of the Results -- Conclusion -- References -- Chapter 5: Entrepreneurship and Institutional Heritage in Algeria (1962-2005) -- Abstract -- Introduction -- The Colonial Legacy: -- No Entrepreneurship in a Third-World Economy -- The Socialist Legacy: The Absence of Entrepreneurship in a Post-Colonial Socialist Economy (1962-1990) -- Liberalisation of the Economy and the Emergence of Entrepreneurship in a Transition Economy -- Empirical Analysis -- The Model -- Results and Interpretations -- Conclusion -- References -- Chapter 6: Causal Relationship between Financial Development and Economic Growth: Evidence from Turkey -- Abstract -- Introduction -- Finance and Economic Growth Link -- Structure of Financial Markets and 1980-1989 Transformation in Turkey -- Methodology -- Empirical Findings -- Conclusion -- Appendix -- References -- Chapter 7: The Determinants of X-Efficiency in the Tunisian Commercial Banking Industry -- Abstract -- 2. Introduction -- 2. Presentation of the Data and Definitions of the Variables -- Econometric Specification -- 3.1. The Translog Cost Function -- 3.2. Explanation of Inefficiency Level -- a) Internal Determinants -- b) External Determinants -- 4. Results -- 4.1. Estimated Parameters -- 4.2. Testing Hypotheses for the Parameters of the Model -- 4.3. Estimated the Efficiency Scores -- 4.4. Explanatory Factors of the X-Efficiency in Tunisian Commercial Banks -- Conclusion -- References -- Chapter 8: The Dynamics of Inflation in Turkey: A Cointegration Analysis -- Abstract -- Introduction -- Data -- Cointegration Analysis -- Conclusion -- References -- Chapter 9: Taylor Rule: Presentation, Interpretation and Estimation the Case of Tunisian Central Bank -- Abstract -- 1. Introduction -- 2. Taylor Rule: Presentation and Interpretation. 2.1. The Original Taylor Rule -- 2.2. Interpretation of the Original Taylor Rule -- 3. Limits of Taylor's Rule -- 3.1. The Difficulties in

Measuring Variables -- 3.1.1. Measuring Inflation -- 3.1.2. Measuring Potential Output -- 3.1.3. Measuring Equilibrium Real Interest Rate -- 3.2. The Timing of Information -- 3.3. The Weights on Inflation and Output Gap -- 3.4. The Modifications Given to the Taylor Rule -- 4. Survey on Empirical Uses of the Taylor Rule -- 5. Estimating Original Taylor -- Rule for Tunisian Central Bank -- 5.1. Model Specifications and Variables Definitions -- 5.2. Estimation Results -- Conclusion -- Notes -- References -- Chapter 10: MDG-Based Debt Sustainability Analysis: The Case of Egypt -- Abstract -- I. Introduction -- II. Background on Domestic Debt in Egypt -- II.1. Main Indicators -- II.2. Some Implications of the Level and Burden of Domestic Debt -- III. MDGs' Status and Poverty Situation -- III.1.A. The Millennium Development Goals (MDGs) -- III.1.B. Prospects of MDGs' Achievement -- III.2. The Poverty Situation in Egypt -- III.3. Can Egypt Achieve the MDG1? -- IV. Nexus between Domestic Debt Policy and MDGs' Achievement -- IV.1. Implications of the Current -- Domestic Debt Policy for MDGs' Achievement -- IV.2. Alternative Debt Policy for Maximizing the Chances of Achieving the MDGs -- Conclusion -- References -- Chapter 11: Poverty in Yemen: Evolution, Causes and Poverty Reduction Policy -- Abstract -- 1. Introduction -- 2. A Brief Review of Poverty Estimates in Yemen -- 3. Evolution of the Low-, Middle- and Upper-Income (Expenditure) Groups in the Nineties and 2000's -- 3.A. Methodology Description -- 3.B. The Estimates of the Size and Expenditure Shares of the Low-, -- Middle- and Upper-Expenditure Household Groups in Yemen in 1992, -- 1998 and 2006 -- 3.C. Income Distribution -- 4. Causes of Poverty in Yemen. A. The Macro Causes of Poverty in Yemen -- A.1. Background: Identification of Direct and Indirect Causes of Poverty -- A.2. Macro Causes of Poverty in Yemen -- 1. Low Rate of Growth of GDP Per Capita -- (i) High Population Growth Rate -- (ii) Inappropriate Macroeconomic Policies -- (iii) External Factors -- 2. Low Labour Productivity -- (i) Inadequate Access to Education -- (ii) Inadequate Access to Health Services -- (iii) Inadequate Access to Assets and Credits -- 3. The Support Burden Ratio -- (i) Low Labour Force Participation Rate -- (ii) Low Female Participation in the Labour Force -- (iii) Unemployment -- 4. Unequal Income Distribution -- (i) Unequal Distribution of Assets -- (ii) Inadequate Net Transfers to the Poor -- B. Causes of Rural Poverty in Yemen -- 5. Measures and Means for Poverty Alleviation -- On the National Level -- On the Regional Level -- On the International Level -- References -- Chapter 12: The Labor Market Situation of Turkish Youth -- Abstract -- 1. Introduction -- 2. Stylized Facts -- 3. The Relationship between Youth and Adult Unemployment -- 4. The Impact of Economic Growth on Youth Employment -- Conclusion -- Appendix: Detailed Regression Results -- References -- Chapter 13: Civil Wars and Their Determinants: Are MENA Countries Different? -- Abstract -- 1. Introduction -- 2. Literature Review -- 3. Empirical Model: Replicating Collier and -- Hoeffler with the Expanded Data Set -- 4. Extensions of the Empirical Model -- Conclusion -- Appendix A: Data Sources -- References -- Index.

Sommario/riassunto

The Middle East and North African (MENA) region seems to have rebounded from the ripple effects of the global financial crisis for the most part with relative strength. This book presents research on MENA countries. It features the articles that examine a variety of issues in several MENA economies.