1. Record Nr. UNINA9910955800203321 Autore Deacon John <1969-> **Titolo** Global securitisation and CDOs / / John Deacon Pubbl/distr/stampa Chichester, England;; Hoboken, NJ,: Wiley, 2004 **ISBN** 1-280-27258-9 9786610272587 0-470-87053-2 Edizione [1st ed.] Descrizione fisica 1 online resource (690 p.) Collana Wiley finance series Disciplina 658.15/26 Soggetti Asset-backed financing Debt Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references (p. [657]-658) and index. Nota di contenuto Global Securitisation and CDOs: Contents: Preface: About the Author: 1 Introduction; 1.1 Forms of securitisation; 1.2 Rationale for securitisation: 1.3 Global ABS markets: 2 Rating and Credit Structure: 2.1 Rating agencies; 2.2 Credit enhancement and liquidity; 2.3 Hedging and prepayment risk; 3 Deal Structure; 3.1 Ring-fencing and true sale; 3.2 SPVs and trusts; 3.3 Offshore centres; 3.4 Commonly used offshore jurisdictions; 3.5 Bonds and CP funding; 3.6 Securities laws; 3.7 US securities laws; 3.8 UK securities laws; 3.9 EU securities laws; 3.10 Tax treatment: 3.11 Accounting treatment 3.12 Capital treatment 3.13 Data and consumer regulation; 3.14 Regulatory approvals; 3.15 Administration and systems; 4 Investor Concerns; 4.1 Investor credit analysis; 4.2 Eligibility criteria; 4.3 Cash flow waterfall; 4.4 Bond pricing and valuation; 4.5 Performance and reporting; 5 Asset Classes; 5.1 ABS: Commercial and EETCs; 5.2 ABS: Consumer and credit cards; 5.3 Collateralised debt obligations; 5.4 Commercial mortgage-backed securities: 5.5 Covered bonds and Pfandbriefe; 5.6 Future flows; 5.7 Non-performing loans; 5.8 Real estate investment trusts; 5.9 Repackagings 5.10 Residential mortgage-backed securities 5.11 Trade receivables;

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## Sommario/riassunto

""This is an essential book for any practitioner, researcher or student of securitisation - concise and accurate coverage of the key aspects of securitisation on all the main and secondary markets of the world.""? Alexander Batchvarov, Managing Director, International Structured Product Strategy, Merrill Lynch, London. ""John Deacon's original book became the leading textbook for those genuinely interested in gaining a profound and detailed understanding of the arcane world of securitisation. The new, updated version confirms John's status as the top writer in this sector. Securitisation