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Monetary economics  
 Monetary policy instruments  
 Monetary Policy  
 Monetary Policy, Central Banking, and the Supply of Money and Credit:  
 General  
 Money and Monetary Policy  
 Money market  
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Nota di contenuto	<p>Contents; I. Introduction; Boxes; 1. Objectives of the 11th Economic Plan; II. Overview of Tunisia's Program of Economic Reforms; A. Financial Sector Reforms; B. External Sector and Policies; 2. Summary of Exchange Arrangements; C. Monetary Policy Framework; III. Using Interest Rates as the Operating Target: Money Market Deepening; A. Interbank Money Market and Liquidity Management in Tunisia; Figures; 1. Key Monetary Indicators; B. Monetary Management: Assessment and Way Forward; 3. Monetary Policy Instruments; C. Money Market Deepening</p> <p>1. Estimates of an Interest Rate Reaction FunctionB. Strengthening Compliance with the Building Blocks of Inflation Targeting; 2. Compliance with the Building Blocks of an IT Framework; VI. Concluding Remarks; Appendices; I. Tunisia: Monetary Targeting Framework; II. Inflation Targeting in Emerging Economies; Appendix Tables; 3. Tunisia: Reforms in the Monetary, Financial and External; 4. Detailed Compliance with the Building Blocks; 5. Unit Root Tests; References</p>
Sommario/riassunto	<p>This paper discusses the use of interest rates as the operating target for monetary policy in Tunisia and the roadmap for establishing the other building blocks of an inflation targeting framework. It argues that strengthening the effectiveness of the current monetary policy framework will facilitate the adoption of inflation targeting over time.</p>