

1. Record Nr.	UNINA9910148705903321
Titolo	Desalination : methods, costs and technology / / Irena A. Urboniene, editor
Pubbl/distr/stampa	Hauppauge, New York : , : Nova Science Publishers, , [2010] ©2010
ISBN	1-61728-242-1
Descrizione fisica	1 online resource (367 pages) : illustrations (some color)
Collana	Agriculture issues and policies
Disciplina	628.1/67
Soggetti	Saline water conversion plants
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di bibliografia	Includes bibliographical references and index.

2. Record Nr.	UNINA9910955681503321
Autore	Duffie Darrell
Titolo	How big banks fail and what to do about it / / Darrell Duffie
Pubbl/distr/stampa	Princeton, N.J., : Princeton University Press, c2011
ISBN	9786612864803 9781282864801 1282864807 9781400836994 1400836999
Edizione	[Course Book]
Descrizione fisica	1 online resource (108 p.)
Disciplina	332.1
Soggetti	Bank failures Bank failures - Prevention Bank failures - United States Financial crises
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references (p. [79]-86) and index.
Nota di contenuto	Introduction -- What is a dealer bank? -- Failure mechanisms -- Recapitalizing a weak bank -- Improving regulations and market infrastructure -- Appendix: Central clearing of derivatives.
Sommario/riassunto	Dealer banks--that is, large banks that deal in securities and derivatives, such as J. P. Morgan and Goldman Sachs--are of a size and complexity that sharply distinguish them from typical commercial banks. When they fail, as we saw in the global financial crisis, they pose significant risks to our financial system and the world economy. How Big Banks Fail and What to Do about It examines how these banks collapse and how we can prevent the need to bail them out. In sharp, clinical detail, Darrell Duffie walks readers step-by-step through the mechanics of large-bank failures. He identifies where the cracks first appear when a dealer bank is weakened by severe trading losses, and demonstrates how the bank's relationships with its customers and business partners abruptly change when its solvency is threatened. As others seek to reduce their exposure to the dealer bank, the bank is

forced to signal its strength by using up its slim stock of remaining liquid capital. Duffie shows how the key mechanisms in a dealer bank's collapse--such as Lehman Brothers' failure in 2008--derive from special institutional frameworks and regulations that influence the flight of short-term secured creditors, hedge-fund clients, derivatives counterparties, and most devastatingly, the loss of clearing and settlement services. *How Big Banks Fail and What to Do about It* reveals why today's regulatory and institutional frameworks for mitigating large-bank failures don't address the special risks to our financial system that are posed by dealer banks, and outlines the improvements in regulations and market institutions that are needed to address these systemic risks.
