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Autore	Burt John <1955->
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Sommario/riassunto	In 1858, challenger Abraham Lincoln debated incumbent Stephen Douglas seven times in the race for a U.S. Senate seat from Illinois. More was at stake than slavery in those debates. In Lincoln's Tragic Pragmatism, John Burt contends that the very legitimacy of democratic governance was on the line. In a United States stubbornly divided over ethical issues, the overarching question posed by the Lincoln-Douglas debates has not lost its urgency: Can a liberal political system be used to mediate moral disputes? And if it cannot, is violence inevitable? As they campaigned against each other, both Lincoln and Douglas struggled with how to behave when an ethical conflict as profound as the one over slavery strained the commitment upon which democracy depends--namely, to rule by both consent and principle. This commitment is not easily met, because what conscience demands and

what it is able to persuade others to consent to are not always the same. While Lincoln ultimately avoided a politics of morality detached from consent, and Douglas avoided a politics of expediency devoid of morality, neither found a way for liberalism to mediate the conflict of slavery. That some disputes seemed to lie beyond the horizon of deal-making and persuasion and could be settled only by violence revealed democracy's limitations. Burt argues that the unresolvable ironies at the center of liberal politics led Lincoln to discover liberalism's tragic dimension-and ultimately led to war. Burt's conclusions demand reevaluations of Lincoln and Douglas, the Civil War, and democracy itself.

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4: Portfolio Choice, Minimum Return Guarantees, and Competition in Defined Contribution Pension Systems; Chapter 5: Labor Market Uncertainty and Pension System Performance; Chapter 6: Pension Funds, Life-Cycle Asset Allocation, and Performance Evaluation Chapter 7: Application of Advances in Financial Theory and Evidence to Pension Fund Design in Developing Economies Chapter 8: Future Directions in Measuring the Financial Performance of Pension Funds: A Roundtable Discussion; Index; Back cover

Sommario/riassunto

Countries throughout the world are increasingly relying on individual pension savings accounts to provide income replacement in old age for their citizens. Although these have now been in place for several decades, the metrics for the measurement of their performance has not always meaningful from the perspective the long term objectives of pension funds. The recent financial crisis has highlighted the need to establish meaningful performance measures that consider pension funds in relation to the ability to effectively provide income replacement at retirement age. The book discusses the theor
