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Nota di contenuto	<p>Cover; Contents; Preface; Introduction; I. Starting to Build Institutions; 1. Building the National Bank of Rwanda's Monetary and Supervisory Functions; Figures; 1.1. Rwanda: The BNR's Interest Rate Corridor; 2. Modernizing the Central Bank of Congo; Tables; 2.1. Congo (Dem. Rep.): Economic and Financial Indicators: 1998-2005; 3. The Kyrgyz Republic: Challenges of Financial Sector Reforms; 3.1. Kyrgyz Republic: IMF Technical Assistance Delivery by Topic, 1992-2006; 3.2. Kyrgyz Republic: IMF Technical Assistance Topics, 1992-2006; Boxes 3.1. Kyrgyz Republic: Guiding Principles for Banking Resolution...444. Mongolia: Toward Risk-Based Bank Supervision in a Transition Economy; 5. Reconstructing Central Banking in War-Torn Liberia; 6. Kosovo: Establishing Institutions from Scratch; 6.1. Total Assets, Loans, and Deposits of Commercial Banks; 7. Banking Supervision in an Ongoing Conflict: The Case of Iraq; II. Implementing Monetary and Financial Policies; 8. Surveillance and Technical Assistance Working Together: Modernizing Monetary and Financial Policies in Guatemala; 8.1. Guatemala: Legal Central Bank Independence 8.2. Integration of Short-Term and Structural Forecasting Models 9. Achieving Exchange Rate Flexibility: The Challenges of Egypt's Ongoing Experience; 9.1. Egypt: Official and Parallel Market Prices; 9.2. Monthly Average Turnover of the Interbank Foreign Exchange Market in Egypt, September 2004-March 2006; 9.3. Egypt: Pounds per US1, November 2004-May 2006; 10. From Fixed to Float in Bangladesh; 10.1. Bangladesh: Foreign Exchange Arrangements and Market Characteristics Prior to the Float; 10.2. Operational Requirements for a Market-Determined Foreign Exchange Regime 10.3. Establishing an Effective Interface with Markets: Modalities for Intervention 10.1. Bangladesh: Selected Indicators; 11. Establishing and Managing a Petroleum Fund in Timor-Leste; 11.1. Timor-Leste Petroleum Fund: Chronology of Developments; 12. Enhancing Financial Stability Through Consolidated Supervision: The Case of the Philippines; 13. Albania: Stress Testing for Banking Supervisors; 13.1. Stress Test Exercises-General; 13.2. Stress Testing and Basel II; 13.1. Origins of Shocks to the Banking System; 13.1. Banks' Exposure to Different Risks 13.2. Exchange Regimes for Central and Eastern European Countries, 1999-2003 13.3. Share of Foreign Exchange Loans and Deposits, End-2003; 13.3. Stress Testing at the Bank of Albania-Market Risk; 13.4. Credit Risk Stress Testing-An Example from the Bank of England; 14.</p>

Resolving the Banking Crisis in Uruguay; 14.1. Uruguay: Banking Soundness Indicators, 2001; 14.1. Reserve Coverage; 14.2. Uruguay: Total Government Assistance to Banks as of August 2002; 15. Preparing Financial Systems for a Human Influenza Pandemic; 16. Supervising Nonbank Financial Institutions 16.1. Overview of IMF Technical Assistance Involvement in NBFI Supervision

Sommario/riassunto

This book includes 21 case studies of technical assistance provided by the IMF's former Monetary and Financial Systems Department during 2003-06. These studies cover issues related to monetary policy and operations, financial markets, payment systems, and financial regulation and supervision, with an emphasis on both the substance of the issues and the modalities of technical support. The book illustrates that the formulation of sound monetary and financial policies needs to be complemented by proper and efficient implementation. It shows how weaknesses in institutional capacity can hinder policy implementation and how these weaknesses can be overcome to achieve a desirable level of monetary and financial stability. In addition to traditional elements of the official financial infrastructure, such as the capacity to conduct monetary and foreign exchange operations or effectively supervise banks and other financial institutions, the book also presents information on recent developments in governance arrangements.
