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Investments, Foreign  
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Monetary Policy, Central Banking, and the Supply of Money and Credit: General  
Money and Monetary Policy  
Money  
Mortgages  
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Intro -- Foreword -- Acknowledgments -- Contents -- 1 Introduction and Overview -- 2 How Fast Can China Grow? -- 3 Provincial Growth Dynamics -- 4 The Growth-Financial Development Nexus -- 5 Foreign Direct Investment in China: Some Lessons for Other Countries -- 6 Foreign Direct Investment and Output Growth -- 7 China and the Asian Crisis -- 8 Medium-Term Fiscal Issues -- 9 State Enterprise Reforms -- 10 Financial System Soundness and Reform -- 11 The Finances of China's Enterprise Sector -- 12 The Impact of WTO Accession -- 13 Exchange Rate Policy -- Although.

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Sommario/riassunto

China's economic reforms over the past two decades have brought tremendous economic transformation, rapid growth, and closer integration into the global economy. Real income per capita has increased fivefold, raising millions of Chinese out of poverty. Despite these achievements, difficult reforms--involving the state-owned enterprises and the financial sector--must still be completed, and social pressures from rising unemployment and income inequalities

need to be addressed. China's accession to the World Trade Organization will bring benefits but will also impose obligations on the economy, and could prove to be a watershed for the reform process. This book looks at the country's reform process, its past successes and future challenges.

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