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Nota di contenuto	What went wrong in corporate America? : a pathological mutation -- Why did corporate America go wrong? : "somebody's gotta keep an eye on these geniuses" -- How to return corporate America to its owners : "owners of the world, unite!" -- What went wrong in investment America? : King Kong, or Mighty Joe Young? -- Why did investment America go wrong? : the momentary precision of stock prices versus the eternal importance of intrinsic values -- How to fix investment America : "capitalism without owners will fail" -- What went wrong in mutual fund America? : the triumph of salesmanship over stewardship -- Why did mutual fund America go wrong : "losing our way" -- How to fix mutual fund America : "organized, operated, and managed" for shareholders -- American capitalism in the twenty-first century : "to begin the world anew."
Sommario/riassunto	There is no one better qualified to tell us about the failures of the American financial system and the grotesque abuses that have taken place in recent years than John Bogle, who as founder and former chief

executive of the Vanguard mutual funds group has seen firsthand the innermost workings of the financial industry. A zealous advocate for the small investor for more than fifty years, Bogle has championed the restoration of integrity in industry practices. As an astute observer and commentator, he knows that a trustworthy business and financial complex is essential to America's continuing leadership in the world and to social and economic progress at home. This book tells not just a story about what went wrong but, more important, the story of why we lost our way and of how we can right our course. Bogle argues for a return to a governance structure in which owners' capital that has been put at risk is used in their interests rather than in the interests of corporate and financial managers. Given that ownership is now consolidated in the hands of relatively few large mutual and pension funds, the specific reforms Bogle details in this book are essential as well as practical. Every investor, analyst, Wall-Streeter, policy maker, and businessperson should read this deeply informed book.
