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Nota di contenuto	Frontmatter -- Contents -- Acknowledgments -- Introduction -- 1. Hong Kong and Shanghai: Yesterday, Today, and Tomorrow -- 2. Listing Policy and Development of the Tokyo Stock Exchange in the Prewar Period -- 3. Misaligned Incentives and Mortgage Lending in Asia -- 4. East Asia and Global Imbalances: Saving, Investment, and Financial Development -- 5. Consumer Credit Market in Korea since the Economic Crisis -- 6. The Determinants of Cross-Border Merger and Acquisition Activity in the Financial Sector in Asia: Did the Asian Financial Crisis Change Them? -- 7. Merger Activities and Stock Market Valuation in China -- 8. Consolidation of Banks in Japan: Causes and Consequences -- 9. Did the Japanese Stock Market Appropriately Price the Takenaka Financial Reform? -- 10. Big Business Stability and Social Welfare -- Contributors -- Author Index -- Subject Index
Sommario/riassunto	The reform in Asian financial sectors-especially in banking and stock

markets-has been remarkable since the currency crisis of 1997-98. East Asia is now a major player in international finance, providing serious competition to the more traditional financial centers of London and New York. Financial Sector Development in the Pacific Rim provides a rich collection of theoretical and empirical analyses of the growing capital markets in the region. Bringing together authors from various East Asian and Pacific nations, this volume examines the institutional fac
