

1. Record Nr.	UNINA9910954505503321
Autore	Moran Theodore H. <1943-, >
Titolo	Oil prices and the future of OPEC : the political economy of tension and stability in the Organization of Petroleum Exporting Countries // Theodore H. Moran
Pubbl/distr/stampa	Abingdon, Oxon ; ; New York : , : Routledge, , 2016
ISBN	1-315-66705-3 1-317-35695-0 1-317-35696-9
Descrizione fisica	1 online resource (113 p.)
Collana	Routledge Revivals
Disciplina	338.2/3
Soggetti	Petroleum products - Prices
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	First published in 1978 by Resources for the Future, Inc.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	1. Introduction -- 2. The revenue "needs" of the OPEC states -- 3. OPEC exports and unwanted spare capacity -- 4. Implications and conclusions.
Sommario/riassunto	The policy of the United States and, by extension, that of many oil importing countries, toward OPEC countries is in large part a function of an estimate of the factors that condition oil decisions in exporting countries. In this title, originally published in 1978, Ted Moran examines how immune OPEC can expect to be to the struggles over market shares that traditionally have beset attempts to organize natural resource cartels. Moran's research leads him to argue that skyrocketing commitments to growth and social betterment leave little slack in national budgets and thus preclude output reductions for any extended period, or at least act as a substantial deterrent, unless such reductions come in support of an effort to raise real oil prices substantially. For any student interested in international policy making, economic development, or environmental studies, this title offers fascinating insights into the oil industry.