

1. Record Nr.	UNINA9910954477903321
Autore	Cohen Benjamin J.
Titolo	The future of global currency : the euro versus the dollar // Benjamin J. Cohen
Pubbl/distr/stampa	London ; ; New York, N.Y. : , : Routledge, , 2011
ISBN	1-136-84588-7 1-283-15146-4 9786613151469 1-136-84589-5 0-203-83380-5
Edizione	[1st ed.]
Descrizione fisica	1 online resource (209 p.)
Disciplina	332.4/94
Soggetti	Euro Dollar International finance European Union countries Foreign economic relations United States Foreign economic relations
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	pt. 1. The global currency system -- pt. 2. The euro challenge -- pt. 3. Glimpses of the future.
Sommario/riassunto	Can the euro challenge the supremacy of the U.S. dollar as a global currency? From the time Europe's joint money was born, many have predicted that it would soon achieve parity with the dollar or possibly even surpass it. In reality, however, the euro has remained firmly planted in the dollar's shadow. The essays collected in this volume explain why. Because of America's external deficits and looming foreign debt, the dollar can never be as dominant as it once was. But Europe's money is unable to mount an effective challenge. The euro suffers from a number of critical structural deficiencies