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Strengthened?; 4. Does the Environment Benefit?; 5. Other Claims: Are Budget Costs Reduced? Is the Trade Balance Improved? Is Rural Employment Increased?; 6. Who Pays for the Policy, and Who Benefits from It?; 7. Conclusions; Part III - Supporting Documents
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B. History of World Oil Market Petroleum-supply Interruptions; C. State-by-State Ethanol Subsidies; Endnotes; About the Author; About the Hoover Institution's Shultz-Stephenson Task Force on Energy Policy; Index

Sommario/riassunto

The author documents the political history of federal corn ethanol policy, showing how it has evolved from 1977 through 2008. He then offers an in-depth, fact-based look at the major assertions made by the advocates of the policy, providing the results of an evaluation of the claims made by the architects of the Renewable Fuels Standard in 2005 during its consideration by Congress.
