

1. Record Nr.	UNINA9910954297603321
Titolo	Contractual arrangements for intertemporal trade / / edited by Edward C. Prescott and Neil Wallace
Pubbl/distr/stampa	Minneapolis, MN, : University of Minnesota Press, c1987
ISBN	0-8166-5574-X 0-8166-1534-9
Edizione	[1st ed.]
Descrizione fisica	1 online resource (ix, 160 pages) : illustrations
Collana	Minnesota studies in macroeconomics ; ; v. 1
Altri autori (Persone)	PrescottEdward C WallaceNeil
Disciplina	332.64/4/0724
Soggetti	Demand functions (Economic theory) Speculation Equilibrium (Economics) Exchange
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di bibliografia	Includes bibliographies.
Nota di contenuto	Contents; Contributors; Preface; I. Lending and the Smoothing of Uninsurable Income; II. Demand Deposits, Trading Restrictions, and Risk Sharing; III. Private Information, the Real Bills Doctrine, and the Quantity Theory: An Alternative Approach; IV. Dealerships, Trading Externalities, and General Equilibrium; V. Circulating Private Debt: An Example with a Coordination Problem; VI. Incomplete Market Participation and the Optimal Exchange of Credit; VII. Dynamic Coalitions, Growth, and the Firm
Sommario/riassunto	Contractual Arrangements for Intertemporal Trade was first published in 1987. The seven papers in this volume were presented at a conference at the University of Minnesota in 1984. They deal with various aspects of the specialness of intertemporal trade by studying environments in which such trade is more difficult to carry out than is trade in the standard general equilibrium model. Most of the papers impose difficulties in the form of private information or spatial separation linked with private information. The focus on intertemporal trade was motivated by observations related to such trade that seem anomalous from the point of view of the standard general equilibrium

model: the seeming incompleteness of risk-sharing markets, the existence of intermediaries, the occurrence of financial panics and run on banks, and the relatively heavy regulation of credit markets.

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