1. Record Nr. UNINA9910954225303321

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Titolo Jobs and Growth:: Supporting the European Recovery: Supporting the

European Recovery / / Martin Schindler, Helge Berger, Bas Bakker,

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Pubbl/distr/stampa Washington, D.C.:,: International Monetary Fund,, 2014

ISBN 9781475520095

1475520093 9781475513868 1475513860 9781484343005 148434300X

Edizione [1st ed.]

Descrizione fisica 1 online resource (285 p.)

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Disciplina 331.12094

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Structural adjustment (Economic policy) - Europe

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Inglese

Formato

Materiale a stampa

Livello bibliografico

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Includes index.

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Sommario/riassunto

Five years after the onset of the global financial crisis, Europe's economy is still fragile. Notwithstanding recent positive signs amid calmer financial markets, medium-term growth is likely to remain frail owing to continuing weaknesses and vulnerabilities at the country level and in the fabric of European institutions and banks, especially in the euro area. In addition, unemployment in many countries has reached very high levels. The IMF research collected in this volume provides a number of guideposts that offer an opportunity for stronger and better-balanced growth and employment in Europe after what has been a long and dismal period of crisis.