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Nota di contenuto

Cover; Contents; Glossary; A; B; C; D; E; F; I; L; M; O; R; S; I. Summary, Key Findings, and Recommendations; A. Introduction; B. Information and Methodology Used for Assessment; C. Institutional and Macroeconomic Setting and Market Structure-Overview; D. Preconditions for Effective Banking Supervision; E. Main Findings; Objectives, independence, powers, transparency, and cooperation (CP 1); Licensing and structure (CPs 2-5); Prudential regulation and requirements (CPs 6-18); Methods of ongoing banking supervision (CPs 19-21); Accounting and disclosure (CP 22) Corrective and remedial powers of supervisors (CP 23) Consolidated and cross-border banking supervision (CPs 24-25); Tables; 1A. Summary Compliance with the Basel Core Principles-ROSCs; 1B. Summary Compliance with the Basel Core Principles-Detailed Assessments; F. Recommended Actions and Authorities' Response; 2. Recommended Action Plan to Improve Compliance with the Basel Core Principles; II. Detailed Assessment; 3. Detailed Assessment of Compliance with the Basel Core Principles

Sommario/riassunto

This paper assesses compliance of the Basel Core Principles for Effective Banking Supervision in Spain. Significant changes have occurred in Spain since the last Financial Sector Assessment Program (FSAP). The most serious has been the deterioration of the economy and the real estate sector. The dual legal framework governing Cajas poses the risk of potential conflicts in the exercise of supervisory and sanctioning authority. Other 2006 FSAP recommendations have been magnified with the perspective given by events from 2007 to 2011.

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