

1. Record Nr.	UNINA9910953550003321
Titolo	People's Republic of China-Hong Kong Special Administrative Region : : Financial Sector Assessment Program-Basel Core Principles for Effective Banking Supervision-Detailed Assessment of Observance
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2014
ISBN	9781484320556 1484320557 9781498304702 1498304702 9781498343824 1498343821
Edizione	[1st ed.]
Descrizione fisica	1 online resource (361 p.)
Collana	IMF Staff Country Reports
Disciplina	382.095125005
Soggetti	Taxation - China - Hong Kong Money - China - Hong Kong Banks and banking - China - Hong Kong Labor market - China - Hong Kong Banks and Banking Public Finance Intelligence (AI) & Semantics Technological Change: Choices and Consequences Diffusion Processes Banks Depository Institutions Micro Finance Institutions Mortgages Financing Policy Financial Risk and Risk Management Capital and Ownership Structure Value of Firms Goodwill Public Administration Public Sector Accounting and Audits Financial Institutions and Services: Government Policy and Regulation Artificial intelligence Banking Financial services law & regulation

Management accounting & bookkeeping
Market risk
Credit risk
External audit
Technology
Financial regulation and supervision
Public financial management (PFM)
Capital adequacy requirements
Banks and banking
Financial risk management
Auditing
Asset requirements
Hong Kong (China) Foreign economic relations
Hong Kong Special Administrative Region, People's Republic of China

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	<p>""Cover""; ""CONTENTS""; ""Glossary""; ""A""; ""B""; ""C""; ""D""; ""E""; ""F""; ""G""; ""H""; ""I""; ""L""; ""M""; ""O""; ""P""; ""R""; ""S""; ""SUMMARY OF KEY FINDINGS AND PRECONDITIONS""; ""A. Introduction""; ""B. Information and Methodology Used for Assessment""; ""C. Overview of Institutional Setting and Market Structure""; ""D. Preconditions for Effective Banking Supervision""; ""E. Supervisory Powers, Responsibilities and Functions""; ""SUMMARY COMPLIANCE WITH THE BASEL CORE PRINCIPLES""; ""RECOMMENDED ACTIONS AND AUTHORITIES COMMENTS""; ""A. Recommended Actions"" ""B. Authoritiesa€? Response to the Assessment""</p>
Sommario/riassunto	<p>This Basel Core Principles (BCP) for Effective Banking Supervision Detailed Assessment Report has been prepared in the context of the Financial Sector Assessment Program for the People's Republic of China–Hong Kong Special Administrative Region (HKSAR). The Hong Kong Monetary Authority (HKMA) supervises a major international financial center which was affected, though not significantly so, by the financial crisis. The HKMA is maintaining its commitment to the international regulatory reform agenda and is an early adopter of many standards. Supervisory practices, standards, and approaches are well integrated, risk based and of very high quality. There is one area in relation to the overarching legislative framework and powers which warrants further attention. The HKMA enjoys clear de facto but not de jure operational independence. There are two important cross border dimensions for Hong Kong as an international financial center. One is related to HKSAR's significant position as a host supervisor. The second is the increasing importance of Mainland China in the current portfolios and prospects of the locally incorporated institutions, and indeed in the choice of HKSAR as a platform for overseas institutions to establish relationships with Mainland China.</p>