

1. Record Nr.	UNINA9910890176503321
Autore	Yhip Terence M.
Titolo	Contemporary Challenges for Caribbean Economies : Crucial Problems and Practical Solutions // by Terence M. Yhip, Brian Alagheband
Pubbl/distr/stampa	Cham : , : Springer Nature Switzerland : , : Imprint : Palgrave Macmillan, , 2024
ISBN	9783031574924 3031574923
Edizione	[1st ed. 2024.]
Descrizione fisica	1 online resource (468 pages)
Disciplina	330.9729
Soggetti	Development economics Economic development Latin America - Economic conditions Development Economics Economic Development, Innovation and Growth Latin American/Caribbean Economics
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Part I: The Current Situation -- Chapter 1: Introduction -- Chapter 2: Understanding Economic Growth In The Caribbean -- Chapter 3: Necessary And Socially Disruptive Changes Are Coming -- Part II: Preparing For The Next Half A Century -- Chapter 4: Harnessing Technology To Overcome Economic Decline -- Chapter 5: The Political Economy Of Restructuring -- Chapter 6: The Prospects For Renewed Growth In The Caribbean.
Sommario/riassunto	The COVID-19 pandemic laid bare economic weaknesses throughout the Caribbean region, and humane standards of living are at risk. This book highlights the retooling that must be done to promote economic stability in this important area of the world. It contributes to ongoing discourse regarding Caribbean economies and highlights the long-term economic challenges that must be addressed to move forward. In this book, economists Terence M. Yhip and Brian Alagheband offer ideas and proposals to reinvigorate economic growth through the adoption of technology and investment in human capital. The book explains how

to diversify economies by increasing the complexity of exports. With a shift in priorities, nations will need to raise total factor productivity and potential output. The book offers strategies to diversify the production and export of complex goods and services. The authors note that the necessary capabilities can take nations decades to build. Such investment will require trade-offs and sacrifice. Progress cannot and will not be immediate, but such modifications will produce meaningful economic returns. Contemporary Challenges for Caribbean Economies includes a chapter on the oil future for Guyana, a rising economic "superstar" due to the nation's oil riches that portend either blessing or curse. It also includes a chapter written by Tawfik Ramtoolah about the impressive dynamism of the Mauritius economy, which transformed from sugar-cane monoculture to industrial and financial services diversification. Terence M. Yhip is an economic consultant. He was previously a commercial banker and Visiting Fellow in the Department of Economics at the University of the West Indies in Mona, Jamaica. He holds a Ph.D. in economics from McGill University. Alongside Alagheband, Yhip is the coauthor of *The Practice of Lending*. Brian Alagheband is an economic policy consultant at Hydro One in Ontario, Canada. He holds a M.A. in Economics from York University. .

---