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Titolo	401(k) day trading : the art of cashing in on a shaky market in minutes a day // Richard Schmitt
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Edizione	[1st edition]
Descrizione fisica	1 online resource (318 p.)
Collana	Wiley trading series
Classificazione	BUS027000
Disciplina	332.024/0145
Soggetti	401(k) plans - Management Retirement income - United States - Planning Day trading (Securities) - United States Portfolio management - United States
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"A Frommer book."
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	pt. 1. Introduction -- pt. 2. Environment -- pt. 3. Rationale -- pt. 4. Process.
Sommario/riassunto	"401(k) Day Trading takes readers on a journey through the environment, rationale, and process for day trading a retirement portfolio in minutes a day. The day trading strategy puts a new wrapper on an old package. Its approach to buying low and selling high through daily fund exchanges draws on all but one of the fundamental principles of investment management - investing for the long term was overrated anyway - to exploit daily market volatility. Too simple to be called an algorithm, day trading uses basic arithmetic to set up and capture stock market gains in a wobbly market from once-a-day fund exchanges within the unique framework of retirement savings plans where trades do not trigger immediate taxes or direct trading costs.

Whereas stock investors got whipsawed to a 21 percent loss over the last decade, a 401(k) day trader could have made money in his or her retirement savings portfolio during this period. The books explains how. Punch-drunk 401(k) investors know they need help, and now. With over 50 million 401(k) accountholders and millions more looking for fresh insights on managing their retirement savings accounts, what better way can you imagine for them to begin 2011 than to get hold of a book offering a strategy to close in on their retirement dreams?"--

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