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Nota di contenuto	Financial Independence (Getting to Point X): An Advisor's Guide to Comprehensive Wealth Management; Copyright; Contents; Preface: Living the American Dream; Acknowledgments; Introduction: Getting to Point X; Financial Literacy and the New Norm; Point X: Our Fundamental Financial Goal; Ten Key Issues to Comprehensive Wealth Management; Our Biggest Expense; Take a Financial Planning Checkup; How to Use the Questionnaire; The Power of This Book; Chapter 1: Committing to Living within Your Means; The American Dream Becomes the American Nightmare; Living within Your Means: The Essential Step Paying Yourself First Know the Difference between What You Need and What You Want; Simple Saving; What Is the FDIC?; Saving for Special Situations; Easier Said Than Done; Stop the Insanity; Chapter 2: Understanding Taxes; A Brief History of the U.S. Tax System; Income Taxes and the Sixteenth Amendment of 1913; The Emergence of State and Local Income Taxes; Where Are We Now with Regard to Taxes?; Organizing and Retaining Your Records; Which Records Are Important?; How Long Should Records Be Kept?; Tax-Preparation Services; Internal Revenue Service; Tax Planning and Preparation Software Hiring a Tax Preparer Accumulating Wealth through Tax Planning; Tax Avoidance Is Not Tax Evasion!; What Is Tax Planning?; How Do I Learn about Tax Planning?; Tax Benefits; American Taxpayer Relief Act of 2012; Chapter 3: Determining Your Financial Position; Figuring Your

Financial Net Worth; Case Study: How One Couple Learned They Were Spending More Than They Earned; Measuring Net Worth; Identifying Assets; Listing Liabilities; Calculating Your Financial Net Worth; Analyzing a Statement of Financial Position; An Important First Step; Making Sense of Cash Flow
Identify Your Cash Inflows (Your Sources of Income) Identify Your Cash Outflows (Your Expenses); Separating Essentials from Nonessentials; Analyzing a Statement of Cash Flow; How One Family Cut Basic Costs; Little Things Mean a Lot; Establishing Your Financial Goals; Defining Your Lifestyle--What Do You Consider "Wealth"?; Getting to Point X- and the Places in Between; Your Financial Goals: What Is Most Important to You?; Finding Trusted Advisors; Chapter 4: Managing Debt; Case Study: How Two Doctors Went Bankrupt in Only a Few Years-What Not to Do; Basic Principles for Managing Debt
Learn the Meaning of Financial Responsibility Live within Your Means and Always Pay Yourself First; Know (and Respect) the Difference Between Wants and Needs; Learn to Say No; Good Debt versus Bad Debt; Credit-Card Debt; The Insatiable Credit Card; Paying Down Credit-Card Debt; Other Surprising Resources for Reducing Debt; Reducing Credit-Card Debt the Old-Fashioned Way; Auto Loans; Student Loans; Home Mortgage Loans; Owning a Home: Not Necessarily Good Debt; Why a Mortgage Is Still Good Debt; Refinancing a Home Mortgage; Get Professional Advice; Business and Investment Loans
Understanding Credit

Sommario/riassunto

Discover the ten key issues to achieving your financial goals and how to use them to realize your dream of financial independence From saving to purchase a first car, to putting kids through college to planning for retirement, to preserving your estate for your loved ones, our financial goals change from one stage of life to the next. While those goals and the challenges we face in achieving them may differ, all of them have certain things in common. Saving, budgeting, managing debt, minimizing taxes and living within your means. These are a few of the 10 Key Wealth Management Issues
