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2.7 Summary2.8 Further Reading; 3 Modeling and Forecasting Electricity Loads; 3.1 Introduction; 3.2 Factors Affecting Load Patterns; 3.2.1 Case Study: Dealing with Missing Values and Outliers; 3.2.2 Time Factors; 3.2.3 Weather Conditions; 3.2.4 Case Study: California Weather vs Load; 3.2.5 Other Factors; 3.3 Overview of Artificial Intelligence-Based Methods; 3.4 Statistical Methods; 3.4.1 Similar-Day Method; 3.4.2 Exponential Smoothing; 3.4.3 Regression Methods; 3.4.4 Autoregressive Model; 3.4.5 Autoregressive Moving Average Model; 3.4.6 ARMA Model Identification
3.4.7 Case Study: Modeling Daily Loads in California3.4.8 Autoregressive Integrated Moving Average Model; 3.4.9 Time Series Models with Exogenous Variables; 3.4.10 Case Study: Modeling Daily Loads in California with Exogenous Variables; 3.5 Summary; 3.6 Further Reading; 4 Modeling and Forecasting Electricity Prices; 4.1 Introduction; 4.2 Overview of Modeling Approaches; 4.3 Statistical Methods and Price Forecasting; 4.3.1 Exogenous Factors; 4.3.2 Spike Preprocessing; 4.3.3 How to Assess the Quality of Price Forecasts; 4.3.4 ARMA-type Models; 4.3.5 Time Series Models with Exogenous Variables
4.3.6 Autoregressive GARCH Models

Sommario/riassunto

This book offers an in-depth and up-to-date review of different statistical tools that can be used to analyze and forecast the dynamics of two crucial for every energy company processes-electricity prices and loads. It provides coverage of seasonal decomposition, mean reversion, heavy-tailed distributions, exponential smoothing, spike preprocessing, autoregressive time series including models with exogenous variables and heteroskedastic (GARCH) components, regime-switching models, interval forecasts, jump-diffusion models, derivatives pricing and the market price of risk. Modeling and Foreca